



SITNASUAK
NATIVE CORPORATION

VENTURE

WINTER 2023

**SITNASUAK CELEBRATES
50 YEARS OF INCORPORATION**

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**SNC BOARD VACANCY FILLED BY
SHAREHOLDER MARIE TOZIER**

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**FUEL PRICES REDUCED AT
BONANZA FUEL**

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letter from **BOARD CHAIR & CEO**

The winter season offers a bounty of plenty, we hope you are enjoying the traditional foods and all the activities the season has to offer. Winter beauty surrounds us, Spring will soon arrive and Summer will be here before we know it. We appreciate and embrace the constant change of seasons.

This year is a special year of celebration for Sitnasuk Native Corporation as we recognize our 50th year! There is plenty to celebrate as we reflect on our past, recognize our current success and position SNC for the next 50 years.

On February 9, 1973, two years after the passage of ANCSA, Sitnasuk Native Corporation (SNC) was incorporated by Frances C. Longley, Myrtle Johnson, Jerome Trigg, Robert K. Joe, Sr., and Charles W. Fagerstrom. As we celebrate, we are reminded of and are grateful for the history of our people and corporation; and the wisdom and guidance of those before us. We also recognize the hard work and dedication of past and present board members, staff, shareholders, and descendants who have helped us become the corporation we are today.

As we reflect on our past accomplishments, we are excited about the future – using our traditional values to guide us in our decisionmaking with the goal of benefiting our shareholders, protecting our land and its resources, and supporting our culture for the next 50 years.

The 50th Annual meeting of shareholders will be held on Saturday, June 24, 2023 in Nome. We look forward to this in-person event and hope you will join us for this special occasion. The Annual Meeting packet, which contains the SNC Annual report, SNC Trust Report and the Proxy Packet will be mailed this spring. We encourage you to vote in the upcoming election, there will be four Board of Director seats up for election

Thank you for the opportunity to serve our people.



**Gloria Ann
Karmun,**
Chair of the Board



Charles E. Fagerstrom,
CEO



sitnasuak native corporation **CELEBRATES 50 YEARS**

On December 18, 1971, the Alaska Native Claims Settlement Act (ANCSA) was signed into law. ANCSA is the largest land settlement in United States history between aboriginal people and the federal government which created 12 regional Native corporations in Alaska, along with 229 village/urban corporations. ANCSA sought to settle the land disputes between Alaska Natives and government agencies through the conveyance of money and land to regional and village corporations.

On February 9, 1973, two years after the passage of ANCSA, Sitnasuak Native Corporation (Sitnasuak) was formed as a for-profit corporation with an initial enrollment of 2,054 original shareholders and an entitlement of 161,280 acres of land. The corporation's founding directors were Frances C. Longley, Myrtle Johnson, Jerome Trigg, Robert K. Joe, Sr., and Charles W. Fagerstrom, all of whom signed Sitnasuak's articles of incorporation.

This year marks Sitnasuak's 50th year of incorporation and over the past five decades, the company has progressed steadily, successfully exploring new business opportunities and carefully managing its land and natural resources for the future. From the start, with the corporation's first investments locally in Nome to today's operations in Alaska, the lower 48 states, and Puerto Rico, Sitnasuak has focused on generating profits and increasing shareholder equity. Shareholder enrollment has increased to more than 3,086 and the corporation has achieved a net income of over \$11 million.

SNC's mission has been dedicated to simultaneously refining how it collaborates with and understands the needs of its shareholders and growing its businesses to benefit them – looking back, there is reason to celebrate how far the corporation has come. The corporation's vision to adapt and thrive for its shareholders has and will continue to play a foundational role in its operations.

This year is a dedication to the people of Sitnasuak – past, present, and future. Because of them, the corporation's journey has been successful, both financially and culturally. Moving ahead together, Sitnasuak and its people will continue to expand upon the foundation laid by Elders – teaching the next generation to embrace their culture while nurturing a vision for the future.

BOARD OF DIRECTORS

Gloria Ann Karmun, Board Chair
Edna (Becka) Baker, 1st Vice Chair
LieuDell (Ayaag) Goldsberry, 2nd Vice Chair
Barb (QasuGlana) Amarok, Treasurer
Helen C. Bell, Secretary
Andrew (Andy) Miller, Jr., Director

Crystal Andersen-Booth, Director
Kathleen (Katie) LaVonne Bourdon, Director
Marcella A. (Chugie) Folk, Director
Marie Tozier, Director
Richard Foster, Director

2023 NSEDC ENERGY SUBSIDY

welcome NEW SHAREHOLDERS

SEBASTIAN APATIKI

AYAK EVANS-PEACOCK

NAYA EVANS-PEACOCK

SILA EVANS-PEACOCK

ADALYNN GOLOGERGEN

JOSHUA GOLOGERGEN

SAMANTHA HUFFER

MELISSA PALICTE

ADAM REDDAWAY

THURSTON STILES

NSEDC is providing a \$575 Energy Subsidy in 2023 to every eligible household in its 15 member communities. Applications are due by March 17, 2023.

To receive the electric utility energy subsidy, households must sign up by one of the following methods:

- Filling out and submitting the online subsidy form at (<https://www.nsedc.com/2023-energy-subsidy/#form>)
- Obtaining a printed form from your community's pick-up/drop-off location or liaison and submitting to Amanda Patrick at amandap@nsedc.com
NSEDC community locations can be found on their website at (<https://www.nsedc.com/about-us/staff-offices/>)

It is strongly recommended that residents use the online form on the NSEDC website to submit their application. Respondents should receive a confirmation email after submitting their application. If you do not receive confirmation, please contact NSEDC at 907-274-2248 or toll free at 800-650-2248.

Member community residents who live off the electric power grid and do not have an electric utility account will be given the opportunity to receive a \$575 heating fuel credit.

For more information or to apply, visit the NSEDC website at (<https://www.nsedc.com/2023-energy-subsidy/#form>)

CONNECT WITH US!

Have you received a scholarship from us?

If so, we would love to hear from you! Send us an email letting us know where you are now and how your education has impacted you!

Contact us at communciations@snc.org

sitnasuak native corporation seeks **SOLICITATION OF CANDIDATES FOR BOARD POSITIONS**

All SNC shareholders have an opportunity to run for the Sitnasuak Native Corporation Board of Directors during the 50th Annual Meeting.

The 50th Annual Meeting of Shareholders is scheduled for Saturday, June 24, 2023. A total of four (4) directors will be elected for terms until the 53rd Annual Meeting. This is a leadership opportunity to get involved in the decision-making process for our Village Corporation. Candidates must be 18 years old or older by the filing date and meet other eligibility requirements.

Interested shareholders must submit a board candidate questionnaire and letter of interest by 4:00PM Alaska Standard Time (AKST) on or before March 24, 2023, to the SNC Shareholder Department in the Nome or Anchorage offices. The questionnaire is available for pick up at both SNC offices and available for download at www.snc.org.

If shareholders have questions, need assistance, or would like to request forms, please contact the SNC Shareholder Department in Nome at (907) 387-1200, in Anchorage at (907) 929-7000, toll-free at 1-877-443-2632 or by email at Shareholder@snc.org.

snc 50th annual meeting materials **DIGITAL DELIVERY OPTION**

Sitnasuak Native Corporation (SNC) is excited to share that we continue to move to a more environmentally friendly method of distributing the Annual Meeting materials in an effort to reduce the cost of printing and mailing, and potentially passing on the savings to our shareholders.

Launched in 2022 for the 49th Annual Meeting of Shareholders, SNC developed a digital delivery campaign that provided our shareholders with the option to receive Annual Meeting materials digitally. Proving to be a popular option among our shareholders, SNC is pleased to offer the option for digital delivery for the 50th Annual Meeting of Shareholders!

Shareholders may sign up and opt-in to receive Annual Meeting packets digitally. The opt-in information can be found on our website at www.snc.org. The deadline to opt-in is 4:00 P.M. April 25, 2023 (Alaska Time). You may revoke digital delivery at any time.

If shareholders have questions, need assistance, or would like to request forms, please contact the SNC Shareholder Department in Nome at (907) 387-1200, in Anchorage at (907) 929-7000, toll-free at 1-877-443-2632 or by email at Shareholder@snc.org.



snc's board vacancy filled by shareholder **MARIE TOZIER**

Nome, Alaska | January 24, 2023 – Sitnasuak Native Corporation (SNC) Board of Directors are pleased to welcome shareholder, Marie Tozier to the SNC Board of Directors. Mrs. Tozier was selected from a pool of 13 shareholders to fill the director vacancy. Mrs. Tozier was sworn into office at a special board meeting held on January 24, 2023.

“We would like to thank all the shareholders who expressed an interest in being considered for the appointment. Each of the 13 shareholders have experience and knowledge that would benefit the Corporation and have an opportunity to run in the upcoming election at the 50th Annual Meeting of Shareholders,” said SNC Chair, Gloria Ann Karmun.

Mrs. Tozier is a shareholder of Sitnasuak Native Corporation and Bering Straits Native Corporation. Her Grandparents are Dan and Ethel Karmun and her parents are John and the late Laraine Garrison. Mrs. Tozier was raised in Nome, where she still resides with her husband, Tok. Together, they have seven children who they are proud to have raised in Nome.



After being sworn in, Marie shared her gratitude. “I am grateful for this opportunity to serve SNC and its shareholders as a member of the Board of Directors. I look forward to working on issues important to shareholders as well as representing them in all business-related matters. Quyaana!” Mrs. Tozier will serve on the SNC Board of Directors for the remainder of the vacancy term, through the 51st Annual Meeting.

reduced fuel prices now available at **BONANZA FUEL**

Sitnasuak Native Corporation subsidiary, Bonanza Fuel, Inc. (BFI) recently reduced the cost of both pump gas/diesel and delivered heating fuel for all customers in Nome, Alaska; this is a \$0.35 per gallon decrease in published prices. These new reduced prices hit the pumps on Friday, January 27, 2023, increasing customer savings especially during the coldest time of year. Unlike other fuel companies, BFI's reduced pricing doesn't require its customers to sign up for savings; just visit the pump and save!

Western Alaska fuel prices are generally higher than the national average due to the state's remote location and limited transportation infrastructure. In particular, the Bering Strait Region of Alaska, which includes communities such as Nome and Kotzebue, typically experiences some of the highest fuel prices in the state. This is due to the region's extreme isolation and lack of road access, which makes it more expensive to transport fuel by barge, air, or winter ice road. With fuel prices hovering over \$7.00 per gallon in Nome, BFI has been doing everything they can to keep the prices down for their customers, this reduced pricing, a result of those efforts.



2022 RECORDS DRIVE WINNERS

Stock Will Winners:

- **Mischa Ellanna**
- **Gene Oxereok**
- **Annette Henry-Aukongak**

Direct Deposit Winners:

- **Tracy Bell**
- **Travis Johnson**
- **Roy Mendenhall**



have you seen anyone on our
MISSING SHAREHOLDER LIST?

It is vital that Shareholders keep their mailing address and other contact information current to receive important information. Shareholders who are on the missing address list lose out on receiving important mailings such as Annual Trust Heritage Distributions (previously known as dividends), Proxy Packets, Newsletters, Notices to Shareholders and more.

If you are on or know the whereabouts of any shareholder on the missing address list below, please submit updated information on the MySitnasuak Portal, contact via email the Shareholder Department at shareholder@snc.org, or call our Nome office at (907) 387.1200 or Anchorage office at (907) 929.7000.

RONALD ABBE	LAURA GIFFIN	RENITA MAGNUSON	THOMAS RILEY
RAYMOND ASILA	TIMOTHY GREINER	LORENE MAY	MILTON RUDZAVICE
JOHN ATTATAYUK	ELIZABETH HICKOK	NELLIE MAYER	ANNOKAZOOKA SANCHEZ
SHERYL BEDFORD	HAZEL JACK	KELLY MCCLARY	CYNTHIA SANDS
THOMAS BRUCE	THOMAS JAMES	MARY MCCLARY	SHERRY SETON
MARY BUCK	DAVID JOE	WILLIAM MCCLARY	IVAN SILOOK
STEFANEY CAMPBELL	MELANIE JOHNSON	ANDREW MILLER	ANNETTE SPIVEY
OLIVER CHAPMAN	GLENN KARMUN	PAUL MILLER	MARK STEPNEY
CHARLES CHARLES	SHIRLEY KARMUN	LUCY MOGG	SAM TEAYOUMEAK
ALLISON CHILDERS	ROMALD KATEXAC	MARY MORGAN	LINDA TROYER
DANIEL COLEMAN	LESTER KELLER	DANIEL MURPHY	LORAIN WAGHIYI
GRETCHEN COLEMAN	KAY KLOSS	JAMES MURPHY	FRANK WALUNGA
DENNIS COPELAND	DOLLY KOMAKHUK	DONNA NORBERT	PRESTON WASHINGTON
WILBUR DAVIS	HARVEY KOWELUK	MARTIN O'CONNOR	BERNARD WHEELER
ALIE DOUGLAS	THERESA KUNNUK	SIMON OKPEALUK	MICHAEL WHEELER
JOHN EAGLE	ALICIA LARSEN	THERESA OKPEALUK	KENDRA WHITE
FREDERICK ERNAK II	DARRELL LARSEN	VICKI OLIVER	GEORGE WIDEMAN
RUTH FLOYD	ELIZABETH LARSEN	ALEXANDRIA OLSON	PERRY WILLIAMSON
RAMSEY FOSTER	JOYLYNN LEONARD	JENNIFER OLSON	FRANK B. WITTIE
SHERRI FRY	MICHAEL LEONARD	RICHARD OMELAK	CHRISTAL WRIGHT
DENISE GALLEGO	ANTHONY LUCIANO	WILMA OSBORN	
DANIEL GAULT	ROBERT MACNEVEN	RAPHAEL PIKONGANNA	

sitnasuak native corporation's **CONTRIBUTIONS TO OUR COMMUNITY IN 2022**

While Alaska Native Corporations are for-profit businesses, they operate according to the guiding principles of Alaska Native values. They do this in the way they manage their lands, resources, and investments to generate economic opportunities. Like many other for-profit corporations, they pay annual dividends to shareholders; but more than that, ANCs use their revenues to improve the quality of life and economic well-being of their shareholders.

It is the goal of Sitnasuak Native Corporation to invest in its people and communities through contributions focused on social, health, cultural, and educational services. Last year, SNC provided \$143,000 in charitable contributions to support nonprofits, cultural and education programs, infrastructure, scholarships and more.

SNC charitable contributions in 2022 included the following:

- Nome Community Center, HomePlate Project – \$125,000
- Nome Volunteer Fire Department – \$5,000
- Nome Workforce Summit – \$5,000
- Nome Community Center, Food Bank – \$3,000
- Village of Solomon, Indigenous Peoples' Day Celebration – \$2,500
- Alaska Native Heritage Center, Typhoon Merbok Relief Fund – \$2,500

SNC's philanthropy demonstrates shared values of commitment and cooperation – finding opportunities and programs that will have long-term impacts on the community.

SNC CEO, Charles E. Fagerstrom shared, "We (SNC) understand our role in helping to strengthen our people, our culture, and our community and we are proud of the partnerships we have been able to build in 2022 in these efforts. We look forward to expanding our partnerships in 2023 as we aim to continually support the overall quality of life among our people."





2023 SUMMER INTERNSHIP PROGRAM

SNC is now accepting applications for the 2023 Summer Internship program. Internship positions are full-time (40 hours per week) and run from May 30th to August 11th. Internships provide real-life work experience and an opportunity for career exploration, professional development, and mentorship.

STUDENT ELIGIBILITY

- Be an SNC Shareholder or confirmed Descendant
- Have a High School Diploma or GED
- Be currently enrolled or recently graduated from a college or vocational school
- Have a 2.0 GPA or higher
- Be at least 17 years of age

APPLICATION DEADLINE: APRIL 21, 2023

Students may apply online before the April 21st deadline by visiting the careers page on the SNC website (www.snc.org). SNC's paid Internships run for 12 weeks and whenever possible, students interests will be aligned with positions available within the company or one of its subsidiaries.

TRAINING OPPORTUNITIES INCLUDE:

- The Alaska Native Claims Settlement Act
- Alaska Native Policy Issues
- Leadership Development
- Mentorship
- Career Guidance

ENROLL TODAY!

APPLICATIONS DUE

April 21, 2023, 5:00 pm AKDT

INTERVIEWS

May 1st - 5th

CANDIDATES NOTIFIED

May 8th

INTERNSHIP

May 30th - August 11th

EXIT INTERVIEWS

August 7th - 11th

FAREWELL POTLUCK

August 11th

Have questions regarding the SNC Internship Program or the application process?

Please contact Heather Spear-Morris, VP Human Resources
Email: HSpear-morris@snc.org or call 907.929.7024

shareholder success stories presenting **JENNY MILLER**

Shareholder Jenny Irene Miller was born in Nome and raised both in Nome and Fairbanks. Her Inupiaq name is Wiagañmiu, after the late Irene Wiagañmiu Kakik. Jenny's mother is Charlotte (Senungetuk) Miller originally from Nome; her grandparents are the late Cora (Senungetuk) Olson and Larry Olson, and her late great-grandparents are the late Helen Aklaseok and Willie Senungetuk of Wales and Nome, Alaska.

Jenny is an artist working primarily with photography. Her work focuses on identity, community, place, refusal, and access. Jenny lives and works on Denal'ina Ełnena in Anchorage, Alaska. Alongside her art practice, she is a freelance photographer specializing in portraiture, from headshots to environmental portraiture, and storytelling through the photographic medium. Jenny has 2.5 years of teaching undergraduate photography courses at the University of New Mexico (UNM). In addition to teaching at UNM, Jenny has taught weeklong photography workshops for Inuit youth (ages 18 to 35) in the communities of Gambell and St. Michael, Alaska on behalf of the Inuit Circumpolar Council - AK. This spring she will be teaching a photography workshop at the SEED Lab at the Anchorage Museum.



Jenny exhibiting her work

Jenny holds an MFA in Photography from the University of New Mexico where she was awarded the Beaumont Newhall/Van Deren Coke Photography Fellowship. She also holds a BFA in Photomedia and a BA in American Indian Studies from the University of Washington. She is a past SITE Santa Fe Scholar, Elizabeth Furber Fellow, and Fulbright Canada Killam Fellow.

Her work has been exhibited nationally at the Anchorage Museum, Portland Art Museum, SITE Santa Fe, Penumbra Foundation, Southampton Arts Center, Turchin Center for the Visual Arts, and more. She has also exhibited internationally at the Winnipeg Art Gallery in Canada and at the Incheon Open Port in South Korea, to name a few. Her next solo show will open in August 2023 at Foto Forum in Santa Fe, New Mexico. Jenny is a recipient of awards from the Alaska Humanities Forum, National Geographic, Fulbright Canada, and a Fulbright Canada Killam Fellowship to Canada.

(continued)

Her work has been featured by Inuit Art Quarterly, the New York Times, National Geographic, Canadian Art, Fifth Wheel Press, Forum Magazine, and Lenscratch among others. Jenny's work can be found in the Turchin Center for the Arts permanent collection as well.

Jenny currently serves on the board of Native Movement. Past roles have included: communications coordinator at Native Movement, program fellow at Rasmuson Foundation, PR specialist II at Southcentral Foundation, and communications manager at Sitnasuak Native Corporation.

You can find Jenny enjoying outdoor recreational activities such as ice-skating, being by the ocean and biking, also making and sharing meals with her loved ones, and viewing art at galleries and museums. She also enjoys looking at archival family photographs and hearing stories told by family and family friends. "I find joy in learning about my family's history and viewing archival photographs (both familial and in other public collections). I see my own photography work as a way to add to our family's archive and the greater archive of Inupiaq photography. I love music as well. Right now, I can't stop listening to my friend, Quinn Christopherson's (Ahtna Athabascan and Inupiaq) new album Write Your Name in Pink."



"Quinn Christopherson in his studio"
photograph © Jenny Irene Miller 2021.

You can stay up to date with her work by visiting her website at:

<https://www.jennyirenemiller.com/>.



"Mom, Aaka, and Grammy"
photograph © Jenny Irene Miller 2021.



IN MEMORIAM

Our sincere condolences to the family and friends of Shareholders who recently passed.

SOLON AHKINGA

COURTNEY KAYOUKTUK

JAMES NERSHAK

KATHERINE DUBOIS

LINDA PHILLIPS

JULIUS PLEASANT, SR.

STEVEN RYAN

CECILIA SMITH

ROBERTA WILLOYA



Please send obituary and additional information to shareholder@snc.org.

access your records on the go with **THE MYSITNASUAK APP**

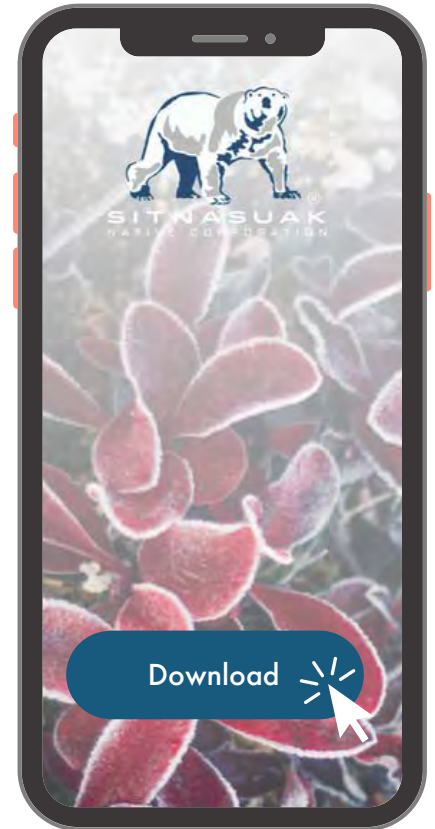
The MySitnasuak Mobile App provides shareholders access to view and manage their shareholder information, stay connected with SNC on important news and updates as well as access corporation information and resources, all [on the go!](#)

This new app is connected to the [MySitnasuak Shareholder Portal](#) and only shareholders who are registered for the portal will have access; the login for our app is the same as your portal login.

For shareholders who have not registered for the MySitnasuak Portal, you will need to register for an account to have access. You can register for an account both on the app or on your desktop at snc.org.

The MySitnasuak App is available for both Apple & Android users!

Download it today by using your smartphone camera and scanning the QR codes below!



Apple App download

Android App download



Have questions or need assistance?

Please contact the SNC Shareholder Department by phone in Nome at (907) 387-1200, in Anchorage at (907) 929-7000 or email shareholder@snc.org.

SHAREHOLDER

RECORDS DRIVE

Complete or Update the following by
5pm AKST, July 28, 2023 :



Your ANCSA Stock Will

Sitnasuak Native Corporation encourages Shareholders to complete or update their ANCSA Stock Will.

Your Direct Deposit Information

Receive SNC Trust Distributions fast and securely.

Shareholders have a chance to win:



- 1 OF 2 \$200 CASH PRIZES FOR SUBMITTING A VALID ANCSA STOCK WILL
- 1 OF 2 \$200 CASH PRIZES FOR SUBMITTING VALID DIRECT DEPOSIT INFORMATION

FORMS ARE LOCATED AT

www.snc.org
Shareholders Tab
Forms Library

Have questions? Please contact the Shareholder Department:

Nome: 907.387.1200
Anchorage: 907.929.7000
shareholder@snc.org



P.O. BOX 905
NOME, AK 99762

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GUIDED BY OUR VALUES

Ukpaisrun | Spirituality
Qinuinnaq | Humility
Kammaktui Nunamiituaat | Reverence Toward Nature
Puyaunau Iñupiaqtun Ittusiq | Pride in Culture
Iñupiuraġluta | Speaking Our Traditional Language
Nagguatun Kulliaglutin | Honesty
Kattiitutiņsahuagat | Cooperation
Uttakiragagin | Patience
Aņalataasran | Responsibility
Saġiknatuak Savaq | Hard Work
Kammaktui | Obedience
Kanniglusi | Open Communication
Aziusrat Sugunnai | Avoidance of Conflict
Munnaktui Kiņunnaisi | Commitment to the Family
Nagguagiktut Ilagit | Love of Children
Innugilaqluit Ilagit | Respecting Others
Utuqannat Kammagiralui | Respect of Elders
Pikkaagupsi Aitturalui | Sharing
Quyniuņniq | Humor

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