



SITNASUAK
NATIVE CORPORATION

VENTURE

**SITNASUAK WELCOMES
NEW CEO**

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W I N T E R
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letter from
THE CHAIR

Dear Shareholders,

It's been an exciting spring for Sitnasuak Native Corporation with Charles "Buzz" Fagerstrom stepping in as CEO and establishing working relationships within each subsidiary.

The spring has also been unusual in that the staff and the Board have had to alter plans for meetings and implement protective measures in response to the spread of COVID-19. We urge you, particularly those of you who are at increased risk, to stay informed and to take recommended safety measures to stay healthy.

We are pleased to report that we have received candidate questionnaires from Shareholders who are interested in running for the Board during the 2020 election. The annual meeting is now scheduled for September 12, 2020 and will be conducted virtually. We strongly encourage you to exercise your right to vote for the candidate(s) of your choice by submitting your proxies. Thank you!



Barb Amarok

Barb (Qasuglana) Amarok,
Chair of the Board

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47TH ANNUAL MEETING OF SHAREHOLDERS

Saturday, September 12, 2020,
10:00am Alaska Daylight Time

This meeting will be held via webcast.
Information to connect to the meeting will be
available on our website at www.snc.org

Shareholders are encouraged to vote and submit
their proxy online or via mail by September 9, 2020,
5:00pm Alaska Daylight Time.

If you have any questions, please contact the
Shareholder Department at 907-387-1200.

YOUR VOTE IS OUR FUTURE



sitnasuak welcomes new ceo

CHARLES E. FAGERSTROM

The Sitnasuak Board of Directors are very pleased to welcome Shareholder Charles E. Fagerstrom as our chief executive officer (CEO). He started the position on February 5, 2020 and is based in the Anchorage office.

As Board Chair Barb (Qasuglana) Amarok tells us, "We are very excited that Charles has joined the management team, and we are confident that our Shareholders and Corporation will benefit from his extensive professional experience, integrity and dedication to our Shareholders and Corporation."



Many know Charles, as he was born and raised in Nome. The Fagerstrom family has deep roots in both Nome and Sitnasuak. His father was one of the original SNC incorporators in 1973 and served as President from 2011 to 2015. Charles' late uncle, Robbie Fagerstrom, also served as Sitnasuak President beginning in 1981 through 2009 as well as in the roles of CEO and Board Chair. Not only does Charles bring a long record of family service to our Corporation and Shareholders to his new role, he is highly qualified in his own right and has decades of business experience at the executive level.

"In many ways, considering my family's multi-generational dedication to Sitnasuak, I feel like I'm carrying on a legacy," Charles says, "and that gives me an immense feeling of responsibility to our Corporation, to our people and to our entire region. Today, Sitnasuak is one of Alaska's great companies, and we employ a lot of people and we provide benefits that our Shareholders count on. I take that responsibility very seriously."

Charles met his wife, Christine, in Nome, then went off to college and earned a bachelor's degree in business finance from Seattle Pacific University. He returned to Nome to begin his career as the Hospital Administrator of Norton Sound Regional Hospital. Deciding to advance in the healthcare field, Charles went back to school and earned a Master of Health Administration and Planning from University of Hawaii. Not surprisingly, Christine decided to go with him, and the couple spent a year and half living in the South Pacific.



Sitnasuak Welcomes New CEO (continued)

They moved back to Nome and had a son and a daughter, and after a total of about nine years as the Nome hospital's administrator, Charles accepted a position with the Alaska Native Tribal Health Consortium (ANTHC) and moved his family to Anchorage. Charles spent eight years at ANTHC networking and doing business development with a wide range of providers and partners.

"That was quite challenging," he says. "It required a lot of planning and development, the sort of 50,000-foot level administration of a large, complex organization that brings together many different people and organizations, all dedicated to providing outstanding healthcare to Alaska's Native People statewide."

Charles then took over administration of a smaller, regional – yet possibly even more challenging – healthcare system, the Aleutian Pribilof Islands Association, which provides a huge range of services from integrated primary care to emergency care and behavioral health, to wellness for communities spread across a huge range of islands from Atka Island to Saint George Island.

"Serving communities that are isolated from each other by ocean and great distances presents challenges," Charles says. "Logistical challenges, travel, patient care, medevac. All that requires focus and great attention to detail, but more than anything it requires a well-managed team working effectively together."

The past 25 years he spent supporting large Alaska Native healthcare organizations will be valuable to Charles in his new role as CEO of Sitnasuak. He has developed an expertise in helping multi-specialized teams develop a service and business mindset to make ends meet, focus on growing income revenue and streamlining processes and expenses. More than anything, Charles believes a successful organization needs to make strategic reinvestments back into the people it serves, whether that means patients at a hospital or Shareholders at an Alaska Native Corporation.

He acknowledges the ability to reinvest as a successful organization depends on strengthening and supporting the team who run it. Charles tells us that leadership development and skills come from effective teambuilding and the support of one's supervisors and peers. Naturally, that flows the other direction, too: Supervisors are responsible for supporting and guiding everyone under them.

Charles tells us, "I believe we're more powerful together than any one of us is alone. None of us has the best answer on our own. I intend to leverage the power of Sitnasuak's great team to diversify our businesses, grow profitability and increase Shareholder benefits. More than anything, I intend to preserve the integrity of our Village Corporation and protect our lands."

MISSING SHAREHOLDERS

Angnabooguk, Percy
Attatayuk, John
Buck, Mary
Cauble, Jennifer
Chapman, Oliver
Childers, Allison
Coleman, Gretchen
Dixon, Scott
Douglas, Alie
Ernak, Frederick II
Floyd, Ruth
Giffin, Laura
Goff, Norman
Goldsberry, Samuel
Haworth, Julia
Heidlebaugh, James
Herman, Sidney
Hickok, Elizabeth
Jack, Hazel
James, Thomas
Johnson, John

Johnson, Melanie
Katexac, Romald
Kinney, Clark
Koweluk, Harvy
Larsen, Darrell
Larsen, Elizabeth
Littlefield, Scott
Luciano, Anthony
Lucier, Paul
Maldonado, Jaden
Malewoitkuk, Jr., Woodrow
Mayer, Nellie
McClary, Kelly
Montana, Carla
Morgan, Kendra
Murphy, Daniel
Murphy, James
Oliver, Vicki
Olson, Alexandria
Olson, Jennifer
Omelak, Richard

Ozenna, Dawn
Ozenna, Louie
Russell, Jennifer
Sanchez, Annokazooka
Scott, Alonzo
Seeganna, Mark
Silook, Ivan
Smith, Starla
Soolook, Marcia
Walluk, William
Washington, Preston
Wittie, Frank
Wittie, Jamie
Yool, Theresa

If you know the whereabouts
of a missing Shareholder,
please contact our Shareholder
Department at
shareholder@snc.org or
907.929.7032.





46th annual meeting **A SUCCESS**

The Sitnasuak 46th Annual Meeting of Shareholders took place in Nome on November 9, 2019. One hundred eighty five Shareholders gathered at the Nome Recreation Center to celebrate the Corporation's successes, hear reports, share questions or comments and vote on three Board of Directors. Another 191 Shareholders across the country and around the world participated online via the live webcast, and eight Shareholders attended a webcast viewing hosted at Sitnasuak's Anchorage office.

The Annual Meeting opened with breakfast and subsidiary information tables shared updates from Sitnasuak's Family of Businesses. Mr. Bobby Bahnke, Sr. was recognized as SNC's 2019 Elder of the Year. A blend of dancers and drummers from the Ugiuvak, Teller and Nome St. Lawrence Island groups shared traditional songs and dance.

Mr. Humberto Zacapa, CEO of SNC Technical Services, LLC, presented a video on the operations based in Puerto Rico and reported on the significant growth of the businesses with total sales of \$120 million so far in 2019. Interim CEO Richard Strutz provided an update on subsidiary performance. Sitnasuak Financial Services is focused on increasing productivity through the integration of more-efficient workflow procedures between Fidelity Title Agency of Alaska and Mat-Su Title, stronger marketing and building more-robust customer relationships. These efforts include a new website, social media channels and participation in industry and Shareholder events.

Bonanza Fuel, LLC increased marine fuel sales at the Port of Nome and is completing renovations of the mechanic shop to better serve operational and customer needs. The company is also considering a tank farm garage replacement due to ground settling. Bonanza Express grew its retail services by adding bulk items, appliances and electronics. It acquired Nome Outfitters in late 2019 to leverage sales and operations at Anvil City Station. Bonanza Express has also recently completed upgrades to the fuel pumps and the store's interior.



*Above: Shareholders visit Bonanza Fuel and Nanuaq tables at the Annual Meeting.
Middle: Traditional songs and dance performed at the Annual Meeting. | Bottom: Humberto Zacapa, CEO of SNC Technical Services.*



46th Annual Meeting (continued)

Sitnasuak Properties, LLC reported a 99% occupancy rate in its commercial and apartment properties in Nome.

Sitnasuak's successful operations directly translate into increased Shareholder benefits that totaled over \$2.5 million in 2018. That led to a record-high Heritage Trust distribution of \$7.50 per trust unit (share) and a \$750 per Elder Benefit. Distributions through the SNC Trust have the advantage of being tax-free to beneficiaries. Beyond direct benefits to Shareholders in 2018, the Corporation made nearly \$200,000 in donations to nonprofit organizations that helped promote community, social and cultural development. Additionally, the Corporation awarded \$117,000 in scholarships for college, vocational training and secondary education opportunities for Shareholders and Descendants. The Sitnasuak Land Department managed more than 239 Shareholder camp and home sites.

The Inspector of Elections reported a quorum with 51% of shares represented. After the close of balloting, the following three Shareholders were elected to the Board of Directors with terms serving through the 49th Annual Meeting:

- Edna (Becka) Baker
- Louie Green, Jr.
- Charles (Buzz) Fagerstrom

Dr. Barb (Qasuglana) Amarok was re-elected as Chair of the Board of Directors and shared, "The Corporation continues to perform well. The Board and management team look forward to addressing Shareholder messages, carrying out our strategic plan and improving opportunities for Shareholders." Overall, the 46th Annual Meeting was a great success, and Shareholder participation and comments at the meeting will help guide our Corporation's future. The Board of Directors and management appreciate Shareholders' willingness to participate and look forward to working hard toward continuing profitability, sustainability and success.



h o n o r i n g
KELLEY GREEN



Kelley Green unexpectedly passed away on November 21, 2019. At the time of his passing, he was employed by Nanuaq, LLC as a maintenance technician based in Nome.

Kelley was born April 18, 1977 and was the fifth child of Louis and Angeline Green, Sr. Growing up in Nome and Pilgrim, Kelley loved adventure and being in the country. He would often instigate a trip to four-wheel up a beach, inner tube ride along the Solomon River, or hunt, fish or explore in the countryside. His friends and family shared many stories of adventure that always had a little action, a lot of fun and a crazy tale to tell at the end.

Kelley worked for Nanuaq, LLC for 11 years as a Shareholder employee. He also commercial crabbed during winter seasons and previously worked for Norton Sound Health Corporation and Seaside Center. Jim Abbott, Nanuaq manager, shares, "He was a great worker and is missed every day. Kelley had a good attitude, sense of humor and dedication to his work that supported Nanuaq and Sitasuak."

Kelley is survived by his father Louie Green, Sr. and stepmother Nancy; brothers Louie, Jr. and his wife Lee Ann, Stacey Green and wife Mary Reader, and Kohren Green; sisters Briday and Brenda; his sons Kevin, Trevor, Robin and Perry; his girlfriend Jennifer Adsuna; his uncles Robert Bahnke, Sr. and Dennis O'Conner; his aunts Dorothy Green and Dot Green; and his many cousins and friends.

Sitasuak respectfully honors Mr. Kelley Green's life, his contributions to the Corporation, Shareholders and community and expresses condolences to the family.



CORONAVIRUS (COVID-19) INFORMATION

What you can do to stay safe in rural Alaska or while traveling

THE CHANCE OF CONTRACTING CORONAVIRUS IS LOW.*

The best thing you can do is follow the same steps you already take to prevent spreading germs or catching the flu:



Cover your mouth/nose with the crook of your arm (the inside of your elbow) or a tissue when coughing or sneezing.



Wipe surfaces that are touched by people's hands (such as doorknobs) with bleach, Lysol or another solution that contains at least 70% alcohol.



Wash your hands often and thoroughly with warm water and soap for at least 20 seconds. When washing your hands is not possible, use an alcohol-based hand sanitizer (such as Purell).



Avoid close contact with others. Stand six feet apart when talking. Avoid shaking hands, kissing, eating from a communal food source (such as a bowl of M&Ms).



Avoid touching your mouth, nose and eyes. (Your hands may have picked up germs without you realizing it.)



If you feel ill, stay home. And stay for at least 24 hours after you start feeling better. If you are an employer, actively encourage employees to stay home if they're ill.

SYMPTOMS OF CORONAVIRUS:



Fever (temperature above 100.4°F)



Persistent cough



Shortness of breath, difficulty breathing

For reliable and updated information, visit the websites of:

- Norton Sound Health Corporation
- World Health Organization
- Centers for Disease Control
- U.S. Environmental Protection Agency

By working together to simply prevent the spread of germs, we can keep ourselves – and our community – safe and healthy.

If you suspect you or a family member may have contracted coronavirus or similar respiratory illness, see your doctor or healthcare provider. But call ahead first – the clinic may be crowded and will want to prepare for a potentially contagious patient's visit.

*CDC source: <https://www.cdc.gov/coronavirus/2019-ncov/summary.html>



shareholder executive

LEADERSHIP PROGRAM **UBLUGIAQ QAZGI**

Two Sitnasuak Shareholder Descendant employees, Marilyn Koezuna-Irelan and Jaquelyn Viner, recently completed the Corporation's Shareholder Executive Leadership Program in December 2019. The program was hosted within a Qazgi framework from 2017 to 2019. This cultural framework provided an effective method for meeting, training and building upon our unique identity as an Alaska Native Village Corporation. The Qazgi was titled Ublugiaq, or Star, to symbolize the leadership development at Sitnasuak that is like reaching for a star as well as guided by a star.

The 2017-2019 Ublugiaq Qazgi had four overall goals for leadership development with each participant: (1) Promote Culture Grounded Identity and Values; (2) Support Confident Leadership Abilities; (3) Develop Exceptional Management Skills; and (4) Expand Thoughtful Strategic Planning.

The Ublugiaq Qazgi program was an opportunity to promote our next generation of employee leaders to learn and grow individually, professionally and culturally. The Qazgi helped our Shareholders and/or Shareholder Descendants to be more prepared for leadership roles – within the Corporation for job effectiveness, within our Businesses and Subsidiaries for customer excellence and within our Shareholder base for promoting community and cultural growth. Over the course of the past two years, the participants gathered quarterly for training

Leadership Program (continued)



Above: Elder Perry Mendenhall speaks with Qazgi participants.

Below: Tim Pearson, guest speaker, works with participants.

and discussions. Participants also received coaching to advance individualized career goals and job leadership skills. Ukallaysaaq T. Okleasik, Sitnasuak Vice President of Natural Resources, Shareholder and Corporation Relations, led the Qazgi as an experienced facilitator and ilisautri (trainer or teacher).

Marilyn Koezuna-Irelan, Sitnasuak Shareholder Manager, shared “The Shareholder Executive Leadership Program (SELP) training was a refreshing and incredible experience for myself and other colleagues. It was amazing to concurrently learn the cultural ways of knowing and Western ways of intellectual leadership. The cultural part was taught in ways to reaffirm our connections to being Inuit. Whereas the Western part gave us insights into a modern business world. By including both ways and views at the same time, we were challenged to learn

Leadership Program (continued)

and were given materials which helped us understand aspects of contributing to our Native Corporation in many aspects of our work.”

She continued, “The many books and the guest speakers were well thought-out for us to experience training at a graduate level. We gathered quarterly over two years to study and experience leadership in group settings to exemplify what we learned. I believe the leadership instruction provided by Ukallaysaaq will carry us through in our work and life experiences. I am so proud to have been a part of the SELP Team.”

Jaqulyn Viner, assistant manager at Bonanza Express, shared her experience, “When I first signed up for SELP, I had no idea what I was even getting into. The program has shown me great leadership skills and given me a once in a lifetime experience. There were inspiring guest speakers who shared their stories and brought us wisdom. We also had each other to talk with to broaden different perspectives on things. We were able to trust each other, which made the learning easier knowing you had support everywhere.”

She continued, “Some of the great things that we shared in our leadership group included getting to know each other as individuals and talking with those who have impacted our community and Corporation. I have been able to meet many people since the first session, and it has been an incredible journey learning how to use our skills to help organize ourselves and our future. We had amazing opportunities to talk to many people in our community who told us stories that I was unfamiliar with. We were also able to join with the Kawerak Regional Leadership Summit, which helped us reach out to people to hear their stories of the region and get to know one another.”

She concluded with this reflection, “This experience has taught me many things, especially to look at the positive every day, to keep organized for bringing peace and balance and to think thoroughly through situations and all the possible outcomes. Also, to look at the history of what had happened, so we don’t fall in the same missteps twice and make it a better future. I believe I had the best time for this opportunity because of my young age. I am grateful and will be able to apply what I have learned in my day-to-day life. I will be able to look back at the books and notes on our discussions and remember what I was able to accomplish, apply it in my job as time goes on and continue to grow in my career.”

NEW SHAREHOLDERS

Franklin Adams
Paul Ahkinga
Solon Ahkinga
John Argetsinger
Charles Ashcraft
Jessica Chandler
Angel Charles
Lyric Dotomain
Laura Fantazzi
Antonis Iyatunguk
Larry Iyatunguk
Roan Iyatunguk
Donna Joe
Elijah Johnson
Jeremiah Johnson
Amy Michels
Memory Mike
Shane Mike
Nina Miller
James Morse
Theresa Neal
Eric Ongtooguk
Marie Ongtooguk
Sophie Ongtooguk
Stephanie Ongtooguk
Patrick Piscoya
Roy Roberts
Stephen Schaeffer
Daniel Soolook
Jakie Soolook
Nathan Soolook
Wesley Soolook
Gunnar Sorem
Billie Tewalt
Denise Topkok
Kymani Topkok
Katherine Valentic
Stacey Waghiyi-Kunnuk



nome outfitters joins
BONANZA SUBSIDIARY

Nome Outfitters has joined the Bonanza Fuel, LLC subsidiary with the store re-opening held Monday, December 23, 2019, in Nome.

Bonanza Fuel, LLC CEO Scot Henderson shared, "We have worked strategically to grow our Nome-based retail operations for better serving both the Nome and Bering Strait regional markets. The acquisition of Nome Outfitters adds an important line of new products conveniently available at our Anvil City Station for supporting subsistence, outdoor and recreation activities. We are looking forward to growing Nome Outfitters with new products, and are committed to continuing local values with customers."



Nome Outfitters has moved to a new retail location at the Anvil City Station at 400 Bering Street in Nome, Alaska. The updated Nome Outfitters store is open seven days a week from 10 a.m. to 6 p.m. The new store space was recently remodeled and upgraded to house Nome Outfitters, which is now next to the Bonanza Express convenience store/gas station and Quality Auto Parts/NAPA store. At the new location, customers experience a new interior with an expanded selection of products including the option to purchase gas or diesel from the pumps at Nome Outfitters or the Bonanza Express store.

"Nome Outfitters was started by John Elmore in Icy View in 1977 and he ran it for 19 years," shared Mark Johnson the previous owner. "I have owned the business for the past 23 years since 1996. Nome Outfitters has primarily served families, subsistence hunters and fishermen in Nome and the surrounding villages with outdoor gear for the past 42 years. Nome Outfitters has a history of employing long-term local employees and we are very appreciative for their service to the community and region. I am pleased and feel very confident that Bonanza Fuel will

BOARD OF DIRECTORS

Nome Outfitters (continued)

carry on this long tradition of providing needed supplies and excellent customer service.”

With the transition of ownership, Nome Outfitters customers can now earn Express Rewards with store purchases. The rewards will follow the Bonanza Express Reward Sticker Program that awards customers for every \$20 spent (now in both Nome Outfitters and Bonanza Express stores) including gas and diesel products. Reward stickers must be collected at time of purchase and can be used for Alaska Airlines miles or discounts off future purchases. Please see the stores for more details.

Nome Outfitters will continue to proudly outfit customers with retail items for camping, fishing, hunting, outdoor and recreation activities. In addition, the new store has expanded with an appliance showroom with freezers, televisions, cell phones, furniture and kitchen or household appliances. Appliances can be delivered for free to customer locations within the City of Nome limits or dropped off to regional airlines for village freight.

Chair, Barb (Qasuglana) Amarok

1st Vice Chair, Gloria Karmun

2nd Vice Chair, Andrew Miller, Jr.

Treasurer, Becka Baker

Secretary, Helen C. Bell

Louie Green, Jr.

Joel (Jay) Craft, Jr.

Richard Foster

Joseph (Joe) Garnie

LieuDell (Ayaaq) Goldsberry

Jaylene Z. Wheeler

IN MEMORIAM

Our sincere condolences to the family and friends of the recently deceased.

JOSEPH AMAROK
JENNIFER AULIYE
BEVERLY BASKETT
TIFFANY CATT
MADELINE CLARK
KELLEY GREEN
FAWNETTE HONEYCUTT
JEANNETTE IMMINGAN
CHARLES KOKULUK

RICHARD MILLER
THOMAS MILLER, SR.
GEORGE S. MINIX
JAMES OKBAOK
FLOYD PAUWOK, JR.
AGATHA PIKONGANNA
ROY SNYDER, JR.
LINDA WILHITE WEBER

PLEASE SEND OBITUARY INFORMATION TO SHAREHOLDER@SNC.ORG.



2020 shareholder **STOCK WILL DRIVE**

Every Sitnasuak Shareholder is encouraged to complete or update their ANCSA stock will. The stock will is a legal document that specifies who you wish to inherit your shares of Sitnasuak Native Corporation stock.

If you do not specify your wishes through an ANCSA stock will or Last Will and Testament, your SNC shares will be distributed per the Alaska intestate succession laws.

Please take a moment to ensure that, upon your passing, your SNC shares will be distributed as you desire by completing or updating your stock will.

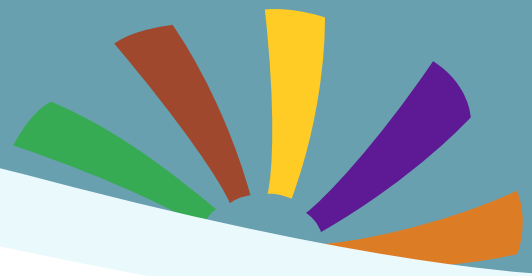
You can download a stock will form at snc.org/wp-content/uploads/2019/10/SHAREHOLDER-STOCK-WILL-LETTER-AND-FORM.pdf, or request one from the SNC Shareholder Department.

If you have any questions, please contact the Sitnasuak Shareholder Department toll-free at 1.877.443.2632.

When you complete or update an SNC Stock Will, your name will be entered in to a drawing to win \$250.*

In order to be eligible for the \$250 drawing, your completed SNC Stock Will must be received by the following dates: April 30, 2020 (extended), May 28, 2020, August 31, 2020 and December 10, 2020.

**No purchase necessary. Selection of winners are made at the sole discretion of Sitnasuak Native Corporation and are not subject to appeal.*



2020 SITNASUAK SHAREHOLDER STOCK WILL DRIVE

* **Complete or Update a Stock Will &
Be Eligible for a Free Drawing to Win \$250!**

Sitnasuak Shareholders are encouraged to complete & maintain an updated **ANCSA Stock Will**. This is important to express your wishes so upon passing, one's shares will go to heirs based upon a written will, without disputes.

Forms available at www.snc.org

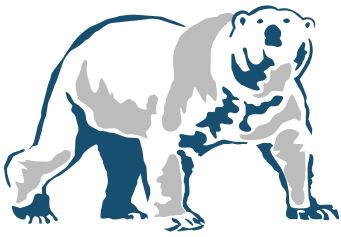
Or at the Shareholder Department in Nome & Anchorage
Questions: (907) 387-1200 or 1-877-443-2632

Wills Must Be Received by the Following Dates:
(1) April 30, 2020, (2) May 28, 2020,
(3) August 31, 2020, & (4) December 10, 2020



SITNASUAK
NATIVE CORPORATION

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P.O. Box 905
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OUR VALUES

Key values that define our corporate and business culture are:

CULTURE

- Ukpaisrun** | Spirituality
- Qinuinnaq** | Humility
- Kammaktui Nunamiituaat** | Reverence Toward Nature
- Puyaunau Iñupiaqtun Itfusi**q | Pride in Culture
- Iñupiuraġluta** | Speaking Our Traditional Language

CHARACTER

- Nagguatun Kulliaglutin** | Honesty
- Kattiitutiñ Sahuagat** | Cooperation
- Uttakiragagin** | Patience
- Añalataasran** | Responsibility
- Saġiknatuak Sauaq** | Hard Work
- Kammaktui** | Obedience
- Kanniglusi** | Open Communication

CONTRIBUTION

- Aziusrat Sugunnai** | Avoidance of Conflict
- Munnaktui Kijunaisi** | Commitment to the Family
- Nagguagiktut Ilagit** | Love of Children
- Innugilaqluit Ilagit** | Respecting Others
- Utuqannat Kammagiralui** | Respect of Elders
- Pikkaagupsi Aitturalui** | Sharing
- Quyniunniq** | Humor

Our values encompass the guidance from our Elders and honor our Alaska Native Heritage.