

SPIRITUALITY • COMMITMENT TO FAMILY • LOVE OF CHILDREN • RESPECT FOR ELDERS • RESPECTING OTHERS • HARD WORK • REVERENCE TOWARD NATURE • COOPERATION • SHARING HONESTY • OBEDIENCE • PATIENCE • HUMOR • HUMILITY • RESPONSIBILITY • PRIDE IN CULTURE • AVOIDANCE OF CONFLICT • OPEN COMMUNICATION • SPEAKING OUR TRADITIONAL LANGUAGE

PHOTO BY REBECCA SHERMAN-LUCE

Community Benefits

Sitnasuak Native Corporation (Sitnasuak) provides numerous benefits and funding to the Nome community as a corporate citizen. In recent years, Sitnasuak has donated over \$330,000 to Nome-based community organizations as seen in the chart to the right.

Sitnasuak is pleased to announce a donation of \$105,000 to Kawerak Inc.'s Katirvik Cultural Center in support of the Cultural Education Coordinator position.

Sitnasuak has long supported community activities and projects through charitable contributions. The Sitnasuak Board of Directors approved the donation to the Katirvik Cultural Center this past winter. The Board believes this donation will, not only be beneficial to the Center, but also to the community of Nome and Sitnasuak shareholders.

"The Sitnasuak Board of Directors highly values our rich cultural traditions. Finding new ways to support our community through education is a priority for us. The Katirvik Cultural Center will be a place where Sitnasuak shareholders can gather to share stories and learn. It also will provide a space for our Elders to connect with our youth, who are our future leaders," said Sitnasuak Board Chair, Robert (Bobby) Evans.

Sitnasuak's community contributions

COMMUNITY ORGANIZATIONS	FUNDING AMOUNT
Nome Public Schools	\$201,431
Kawerak Inc.	\$109,940
Alaska Legal Services	\$10,000
Nome-Golovin Snow Machine Race	\$3,078
KNOM - Local Radio Station	\$3,000
Misc. donations, \$1,000 and under	\$3,694
Total	\$331,143

The Katirvik Cultural Center will house the latest in circumpolar research, and will provide a large range of cultural programming experiences for children, visitors and learners of all ages. The Center will exhibit artifacts and many other innovations of the people who have called the Nome area home for thousands of years. The Center will also be a place for many to gather, where they can dance and sing, connect and engage with other tribal members, visiting scientists, artists, and celebrate the traditional and living indigenous cultures of the Nome region. Sitnasuak is looking forward to seeing the Cultural Education Coordinator position fulfill the Center's mission and provide cultural benefits for visitors and the community.

[Continued on page 2]

Community Benefits

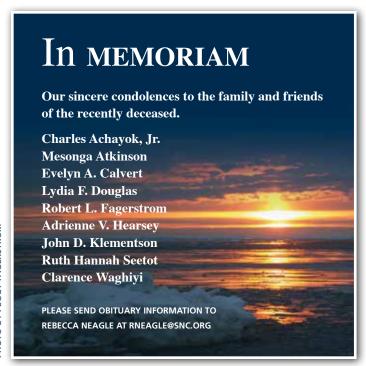
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"We are very grateful for Sitnasuak's support. Kawerak and our regional partners like Sitnasuak have an ongoing partnership and dedication to working together to increase Indigenous capacity, and to create effective strategies that perpetuate our culture and continuously improve the health and quality of

life for all. The Katirvik Cultural Center is one approach in a multi-pronged effort to strengthen wellness in our region. Sitnasuak's contribution to the Center sends a clear message that strengthening our people is a shared priority. Quyaana Sitnasuak!" said Katirvik Cultural Center Director, Lisa Ellanna.



SITNASUAK ELDERS COMMITTEE PRESENTS KAWERAK, INC. WITH A DONATION OF \$105,000 ON BEHALF OF SITNASUAK NATIVE CORPORATION. PICTURED FROM LEFT TO RIGHT: SITNASUAK BOARD CHAIR, ROBERT (BOBBY) EVANS; DIRECTOR, LOUIE GREEN, JR.; KATIRVIK CULTURAL CENTER DIRECTOR, LISA ELLANNA; ADVISORY MEMBER, VINCE PIKONGANNA; DIRECTOR, BARB (QASUGLANA) AMAROK; ADVISORY MEMBER, LILLY ROSE; ADVISORY MEMBER, GUY MARTIN; DIRECTOR, ANDREW (ANDY) MILLER, JR.; AND ADVISORY MEMBER, PERRY MENDENHALL.





SITNASUAK CEO, RICHARD STRUTZ RECENTLY RECEIVED THE CHIEF'S KNIFE AWARD FOR HIS DEDICATION TO RURAL ALASKA FROM ALASKA VILLAGE INITIATIVES. ALASKA VILLAGE INITIATIVES IS A SELF-SUPPORTING CORPORATION, ORGANIZED IN 1968 BY AND FOR RURAL ALASKANS, WHICH PROMOTES THE ECONOMIC WELLBEING OF RURAL ALASKANS THROUGH ECONOMIC DEVELOPMENT, ASSISTANCE, NETWORKING, ADVOCACY AND EDUCATION. PICTURED FROM LEFT TO RIGHT: SITNASUAK PROPERTIES CEO, CHARLIE SASSARA; VP OF ADMINISTRATION, HOLLY POYDACK; PRESIDENT, MICHAEL ORR; DIRECTOR, TRUDY SOBOCIENSKI; ALASKA VILLAGE INITIATIVES PRESIDENT AND CEO, CHARLES PARKER; DIRECTOR, HELEN BELL; CEO, RICHARD STRUTZ; DIRECTOR, CHARLES FAGERSTROM; SITNASUAK CONSTRUCTION SERVICES GENERAL MANAGER, JESSICA VERGES; CFO, TOM DELAMATER; AND EXECUTIVE LIAISON, LANIE FOX.

Message from the President

MICHAEL ORR

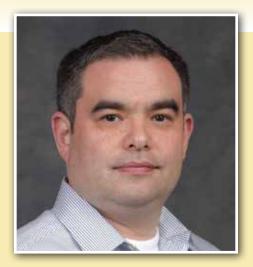
Dear Sitnasuak Shareholders.

The next few months will be exciting ones for our Corporation. We are currently planning our 2016 Annual Meeting of Shareholders, and we're preparing to announce our 2015 financial results in the upcoming annual report to shareholders.

I look forward to sharing our success with you in informational sessions to be held in April and early May in both Anchorage and Nome. We hope to reach as many shareholders as possible prior to the Annual Meeting to address concerns and provide accurate and factual information about our Corporation's financial performance and election processes.

I also want to take a moment to inform you of a settlement that we reached with the State of Alaska Division of Banking & Securities. This settlement was a product of an appeal Sitnasuak pursued with the Office of Administrative Hearings. The settlement required Sitnasuak to pay a fine of \$1,000 for two violations – one involving the 2014 proxy statement and one involving the 2015 proxy statement. In those two proxy statements, Sitnasuak failed to disclose the prior employment history of a candidate for the Board of Directors, and then for a continuing director.

The investigation and associated settlement was a result of another board member filing a complaint against Sitnasuak with the Division of Banking & Securities for these non-disclosures. That director did not communicate with the Corporation to resolve the non-disclosure issue but requested that the Division of Banking & Securities investigate Sitnasuak. The resulting process was costly for the Corporation, and we have revised our processes to avoid these oversights in the future. The responsibility for the accuracy of Sitnasuak proxy statements is that of the



President, and I assure you that I take this responsibility very seriously.

The management team at Sitnasuak is pleased to be of service to all shareholders, and we are committed to ensuring that the Corporation's processes run smoothly and accurately going forward.

Respectfully,

Michael Orr President

CAREER OPPORTUNITIES

Sitnasuak Native Corporation and its subsidiaries are always looking for talented, motivated, and innovative individuals to join our staff. We believe that the core of any organization is its people, and we continue to make great strides in recruiting and building a pool of first-class talent.

Please visit www.snc.org/employment/job-openings for our current career opportunities.

New Shareholders

Felicia J. Larsen Lizzie L. Larsen Adrienne D. Michels Tommy Morse Devan J. Otton Jadyn E. Otton

SITNASUAK NATIVE CORPORATION

Notice of the 43rd Annual Meeting of Shareholders

- Saturday, June 4, 2016
- 10 a.m.
- Nome Elementary School
- Nome, Alaska

BUSINESS CONDUCTED WILL INCLUDE:

- Election of three (3) Directors for a three-year term
- Other shareholder business

Message from the Chairman

BOBBY FVANS

Hello Fellow Shareholders,

We are so happy to see the increase in daylight. It feels like Spring and we are ready to enjoy more time outside; snow machining, camping, ice fishing, hunting, and other community events. Each morning I listen to our local radio stations, KNOM and KICY, to keep up-to-date with the latest news within our community and throughout Alaska, events, sports and weather.

While listening to the radio the other day, I was reminded to give thanks to all the volunteers and people who stand up, raise their voices and give back in order to ensure a healthy community. Nome is a great place to live, and I have witnessed many unsung heroes and organizations. Our community members give back in a variety of ways – from donating their time or giving back financially to different initiatives.

Sitnasuak Native Corporation is one of those organizations that constantly supports the community. In 2015, Sitnasuak donated over \$330,000 to an array of organizations in Nome. Our Board believes in Nome and the state of Alaska. Our Board members

participate in local, regional and statewide organizations. Our Directors are CEO's, small business owners, state representatives, regional housing authority commissioners, and serve on local, regional and state of Alaska boards.

The Board also recognizes and is thankful for all of the hard work from the employees of Sitnasuak. We are appreciative of the leadership of CEO Richard Strutz and President Michael Orr, and all of our Nome, Anchorage and subsidiary employees. The Board appreciates your dedication to the company and Sitnasuak's mission to earn profits on operations while protecting our land, culture and benefiting shareholders.

I am also thankful for you all, the shareholders. You are the reason we are here. I am honored to be able to serve as your Chairman of the Board. I am happy that I stood up, raised my voice and continue to give back to our Corporation since being elected in 2010. Together as the Board, we ask what we can do to enhance the lives of our shareholders. What can we do to make Sitnasuak better? As a team, the Board and Sitnasuak employees are working hard towards these goals while keeping



our cultures and values alive. We honor the past, celebrate the present, and look to the future.

Quyanna and God Bless,

Robert (Bobby) Evans

Sitnasuak Foundation News

ATTENTION ALL ELIGIBLE GRADUATING HIGH SCHOOL SENIORS:

Your CACHE New Student Scholarship Application must be emailed or postmarked by April 30th to be considered for fall term. You can download the application online at:

https://snc.org/sites/default/files/forms/2016_cache_new.pdf

The Sitnasuak Foundation provides scholarships to qualified applicants pursuing secondary education or vocational training. In 2015, the Foundation awarded approximately \$190,000 in scholarships.

Shareholder Ukallaysaaq Tom Okleasik

JOINS THE SITNASUAK TEAM AS A CONSULTANT

Shareholder Ukallaysaaq Tom Okleasik is no stranger to Sitnasuak. From 2001 to 2007, Ukallaysaaq was the president of the Sitnasuak Foundation. In this role, Ukallaysaaq led strategic planning and fund raising initiatives for the Sitnasuak Foundation and its mission to support our shareholders and descendants in their educational endeavors. Moreover, earlier this year, Ukallaysaaq completed communications seminars with the Nome staff to support teamwork and enhance cooperation.

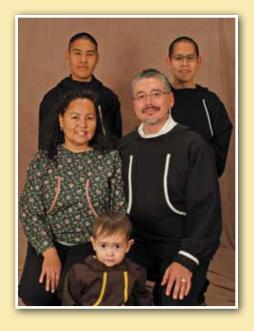
Ukallaysaaq has recently started working with our Sitnasuak Shareholder Department and President Michael Orr to engage shareholders in upcoming informational meetings. "One thing we want to cover is voting, it's been a huge topic in Nome. We will cover the current voting process, listen to shareholder concerns, and give shareholders more opportunities to share ideas and to make recommendations," said Ukallaysaaq.

Ukallaysaaq was born and raised in Nome. His parents are LaVonne and the late Franklin Okleasik, Sr. His wife is Igluguq Dianne Okleasik, originally from Kotzebue, and his son is Talugnaqtuaq and step-sons are Ivik and Qaulluq Henry.

Ukallaysaaq is the principal consultant and owner of Northwest Planning and Grants Development – a business he started in 1998. He graduated with honors from California Lutheran University with a Bachelor of Science degree in Business Administration and has been working to complete a master's in rural development through the University of Alaska.

His career experience includes: planning director for the Northwest Arctic Borough; executive director of the Native Village of Kotzebue; senior trainer for Native American Management Services – Alaska Training Center; vice-president of Kawerak Inc.'s Community Service Division; project director of Central Council of Tlingit and Haida's Vocational Training and Resource Center; and business manager of the Northwest Campus – UAF.

Past work has included organizing joint planning commission meetings between the Northwest Arctic and North Slope Boroughs, updating village comprehensive plans, training in grant writing, strategic planning with organizations, community wellness campaigns and facilitation of the 2015 Norton Sound Education Summit.



Ukallaysaaq's community activities have included the following: North Pacific Fisheries Management Council Outreach Committee; Nikaitchuat Ilisagviat (Kotzebue Inupiaq immersion school) steering committee member; Alaska Humanities Forum board member; Americans for Indian Opportunity Ambassador; and past member of the Alaska Federation of Natives Convention Resolutions Committee.



SITNASUAK REPRESENTATIVES ATTENDED THE ARCTIC ENCOUNTER SYMPOSIA (AES), JANUARY 15-16, 2016 IN SEATTLE, WA. THE AES CONVENED POLICYMAKERS, INDUSTRY LEADERS, AND EXPERTS TO CONFRONT EMERGING CHALLENGES IN ARCTIC POLICY, INNOVATION, AND DEVELOPMENT. AES IS THE LARGEST ANNUAL ARCTIC POLICY EVENT IN THE UNITED STATES, AND ITS MISSION IS TO RAISE AWARENESS, ENGAGE CHALLENGES, AND DEVELOP SOLUTIONS FOR THE FUTURE OF A REGION AND A PEOPLE.

THE THEME OF THIS YEAR'S ARCTIC ENCOUNTER EVENTS, OUR "BEST CHANCE: ACTING RIGHT IN THE ARCTIC," FOCUSED ON THE ROLE OF ARCTIC STATES, INTERNATIONAL AND DOMESTIC POLICY, REGULATION AND COMPLIANCE IN THE ARCTIC REGION, INCLUDING RESPONSE TO CLIMATE, NATURAL RESOURCE DEVELOPMENT, INNOVATION AND TECHNOLOGY, NORTHERN COMMERCE AND INFRASTRUCTURE, INVESTMENT OPPORTUNITIES, LOCAL IMPACTS TO THE NORTHERN WAY OF LIFE AND INTERNATIONAL RELATIONS.

PICTURED FROM LEFT TO RIGHT: SITNASUAK DIRECTOR, CHARLES FAGERSTROM; PORT OF NOME DIRECTOR, JOY BAKER; SITNASUAK CEO, RICHARD STRUTZ; AND MAYOR OF NOME, RICHARD BENEVILLE; NOT PICTURED: DIRECTOR, TRUDY SOBOCIENSKI.

Sitnasuak Financial Services, LLC

BUSINESS LINE UPDATE

Sitnasuak's Financial Services, LLC is composed of the two businesses – Fidelity Title Agency of Alaska, LLC in Anchorage and Mat-Su Title Agency, LLC in Wasilla. Both companies have been part of the Sitnasuak family since December 2012 and have strong reputations for exceptional service in providing title insurance for real estate transactions. The two companies derive a significant portion of their profits by performing title searches on properties that are being sold or refinanced. They also provide escrow services for similar transactions.

As properties are sold or re-financed, Alaska state law requires the buyers and/or sellers to hire title agencies to research the property's title history. This process will verify that the seller does indeed legally own all of the rights associated with the real property and confirm there are no third party liens outstanding. As the transaction progresses, the escrow function will collect all cash payments from applicable parties and disburse all funds per transaction documents on the day of closing. While escrow functions typically do not generate large profits, they are a tremendous source of new business for the more lucrative title function.

Since the acquisition of the two title companies, Sitnasuak Financial Services has posted business unit income in excess of \$2.2 million and \$2.4 million in the years 2013 and 2014 respectively. Financial Services just ended a phenomenally good year in 2015 and expect final business unit income to exceed a record high of \$2.8 million.



DURING 2015, FIDELITY TITLE AGENCY OF ALASKA, LLC EXCEEDED ITS PROJECTED GOALS. AT THE END OF THE YEAR, THE ANCHORAGE AWARD PROGRAM PRESENTED FIDELITY TITLE AGENCY OF ALASKA WITH THE "TITLE INSURANCE INDUSTRY, BEST OF 2015 ANCHORAGE" AWARD.

Are you looking to purchase a new home in Alaska? BELOW ARE RESOURCES TO HELP GET YOU INTO YOUR NEW HOME.

HUD SECTION 184 LOAN PROGRAM

The HUD Section 184 Loan Guarantee Program was created by the Housing and Community Development Act of 1992 to address the lack of mortgage lending for Alaska Native/Native Americans. The Section 184 program offers a 100% loan guarantee and creates home ownership opportunities for federally-recognized tribal members. For more information visit: http://cookinletlending.com/loan-products/hud-184/

COOK INLET LENDING CENTER (CILC)

Cook Inlet Housing Authority created Cook Inlet Lending Center to help individuals and families in Southcentral Alaska become homeowners. There are steps that you will need to complete in order to get there and CILC will help you along the way by offering financial resources, counseling and education. CILC has different loans and savings programs to help you become a homeowner. For more information visit: http://www.cookinlethousing.org/become-a-homeowner/

FIDELITY TITLE AGENCY OF ALASKA, LLC

Fidelity Title Agency of Alaska's commitment is to provide exceptional title and escrow services throughout the State

of Alaska. Fidelity Title Agency of Alaska provides first time home buyers, commercial real estate professionals, commercial lenders, residential real estate professionals and mortgage lending professionals the expertise and quality service needed to close their real estate transactions. Fidelity Title Agency of Alaska ensures that each transaction is performed with the most innovative and progressive techniques available. For more information visit: http://www.alaska.fntic.com/

MAT-SU TITLE AGENCY, LLC

Mat-Su Title Agency was established in 1980, and is the Mat-Su Valley's oldest and most experienced title insurance agency. As an industry leader, Mat-Su Title Agency has insured more than 90,000 transactions. This unparalleled expertise will be available to you on every transaction no matter how large or small. Trained and experienced in all phases of title insurance, both residential and commercial, Mat-Su Title's expert staff and in-house counsel can serve your title and escrow needs anywhere in the state of Alaska. In addition to their office in Wasilla, you can also close your transaction in Anchorage. Superb and unsurpassed service is their guarantee. For more information visit: http://www.matsutitle.com/

Sitnasuak Employee Spotlight

JIM ABBOTT

Jim Abbott is a dependable team player, who is known to complete his projects on time and with quality service. Abbott is a respected resident of Nome and continues to use his unique perspective to fulfill the vision of Sitnasuak.

"Sitnasuak is a good and strong company to work for. We work as a team, and I am supported here," Abbott said.

Abbott has been a dedicated Sitnasuak employee for the past 26 years. He is our General Manager for Nanuaq, LLC; which is the company that oversees all of the Sitnasuak properties in Nome. Abbott has extensive knowledge of the construction industry and mechanical systems, having worked in construction for 14 years prior to joining Sitnasuak's team in 1990.

Born and raised in Washington State, Abbott was not new to "small town living" prior to moving to Nome. He grew up on a cattle ranch in Eastern Washington, approximately 15 minutes from the meager town of Hunter, WA. After graduating high school, Abbott went on to study at Spokane Falls Community College in Spokane, WA.



Through his studies he received an opportunity to work in Nome for a summer position. Abbott returned to Nome for a second summer of work, and ultimately remained in Nome, which has been his home for the past 40 years.

During the summer months, Abbott enjoys fishing and getting out in the great outdoors that the Bering Strait region has to offer. He also likes to spend time with his wife, Marcis Abbott (a Sitnasuak shareholder) and their daughter, Terra Abbott, and grandchildren, Conner and Liam.

Abbott is also a talented musician who primarily plays the guitar. He plays music

with the band, the Usual Suspects, in Nome. He describes their music as, "...some country and old rock and roll." The band plays shows at the Polar Bar every other weekend.

When asked how he got started with the band, Abbott said, "Louie Green, Sr. was looking for a bass player, so I talked to my buddy Gary Lane who had a bass. Gary said the only way he would play is if I came along as well." Since his first New Year's Eve show about 15 years ago, Abbott has not stopped playing music. One day he would like to learn how to play the bass.



"With offices in both Anchorage and the Valley for all your title and escrow needs"

(907) 277-6601

Fidelity Title Agency of Alaska, LLC 3150 "C" Street, Suite 220 Anchorage, Alaska 99503 (907) 277-6601 / fax (907) 277-6613

Mat-Su Title Agency, LLC 1981 E. Palmer-Wasilla Hwy. Suite 100 Wasilla, Alaska 99654 (907) 376-5294 / fax (907) 376-1237



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Missing shareholders:

Melissa Adolph Helen Ahwinona Joe D. Alexander Patrick C. Analoak, Jr. Katherine G. Anderson-Timmons Cecil J. Anowlic Jeffery M. Atuk Gregg Baldwin Charlie Barger, Jr. Dakota B. Beaton Grace Bell Jennifer L. Ben Nola M. Boggs Chelsea R. Borkowski Phillip G. Bourdon Lamoyne I. Brown Mary Buck Kevin A. Cabinboy Charlene A. Callahan Ashley R. Christian Kanani A. Cockett Daniel R. Coleman Eric M. Coleman Kaylin J. Coleman Alie D. Douglas Dale V. Douglas Steven R. DuBois Terrence R. Earnshaw Joni M. Earp Frederick E. Ernak II Ernest Escholt Christopher Eubanks Daniel Eubanks George E. Finley III

Jacqueline Friemering

Gaynelle Gauthier Laura Giffin Norman L. Goff Timothy M. Greiner Crystal R. Hawkins William W. Higgins, Sr. Walter P. Hoppe III Francis Hoyt Linda Hoyt Karlene Huhn Hazel N. Jack Cherie Kasgnoc Romald K. Katexac MJ Kayouktuk Savanna B. Kayouktuk Bowhan Kealiher Lester R. Keller, Jr. Robert B. Kokuluk Patricia Koopmans Dorthella Kowchee Cheri Kremper Michele R. Kulukhon Douglas N. Lane Cody J. Larsen Scott Littlefield Charles M. Lomen Mary Jean Longley Dustin M. Madden Woodrow Malewotkuk, Jr. Michael Mayac Danielle R. Milby Mamie N. Miller Geoffrey C. Milligrock Kendra Morgan Steven C. Murphy Peter W. Nelson D'lany B. Nichols

Betty F. Nicholson Amanda Y. Novakuk Leah M. Noyakuk Jason A. Nunooruk Quinn E. Oksoktaruk Anisha Oksoktaruk-Lumiansky Edith T. Olanna Vicki M. Oliver Jennifer E. Olson Richard R. Omelak Adrienne Orr Bryan L. Outwater Andrew S. Ozenna Louie A. J. Ozenna Patrick C. Paul Gary F. Pauwok Jacob S. Payenna Isaac B. Piscoya Nathaniel A. Piscoya Donald Pleasant **Doris Poland** Tina L. Roberson Jennifer L Russell Michelle J. Rylander Robert Sebring-Strout Mark D. Seeganna Viola Seetomona Marvin P. Seton Ivan Silook David B. Slovick David Vernon Slwooko Starla R. Smith Anthoby Soolook Denise C. Starr **Emily Selma Sutton** Mitchell L. Testu

Gretchen H. Utnage
Beverly Van Valkenburgh
Katheryn L. Venuto
Charles F. Volkheimer, Jr.
Avelin Waghiyi
Danielle Waghiyi
Ernestine Waghiyi
William L. Walluk
Timothy P. Walunga
Henry C. Wheeler
Albert K. White
Veta Williams
Lars P. Willoya, Jr.
Steffannita Willoya
William W. Willoya
Janice E. Wilson
Frank B. Wittie
Jamie W. Wittie

If you know the whereabouts of a missing shareholder please contact Sitnasuak's Shareholder Relations Coordinator with updated information.

Sitnasuak Native Corporation
Shareholder Relations Coordinator
4341 B Street, Suite 402
Anchorage, AK 99503
Direct line: (907) 929-7032
Fax: (907) 375-2910
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Main telephone: (907) 920-7000

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