



# SITNASUAK NATIVE CORPORATION VENTURE

SPIRITUALITY • COMMITMENT TO FAMILY • LOVE OF CHILDREN • RESPECT FOR ELDERLY • RESPECTING OTHERS • HARD WORK • REVERENCE TOWARD NATURE • COOPERATION • SHARING HONESTY • OBEDIENCE • PATIENCE • HUMOR • HUMILITY • RESPONSIBILITY • PRIDE IN CULTURE • AVOIDANCE OF CONFLICT • OPEN COMMUNICATION • SPEAKING OUR TRADITIONAL LANGUAGE

ABOVE: AUSTIN AHMASUK RETRIEVES A SEAL PAST SAFETY SOUND OUTSIDE OF NOME.

*Sitasuak wishes you and your family a happy and safe holiday season!*

## Shareholder success:

### CAROLYN CROWDER WINS NATIONAL AWARD IN HEALTH

Shareholder and Sitasuak Health Solutions CEO, Carolyn “Kingaluq” Crowder, recently received the National Indian Health Board (NIHB) National Impact Award for her outstanding work in tribal health care. The award was presented Sept. 10 at the annual Awards Gala Honoring Heroes in Native Healthcare.

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CAROLYN CROWDER FLANKED BY NIHB BOARD MEMBERS ANDY JOSEPH JR. (LEFT) AND MARTIN HARVIER.

## Business news

### BUSY YEAR FOR SITNASUAK PROPERTIES, LLC

This year has been a busy one for Sitasuak Properties, LLC. The holding company has been very active in real estate management, construction and real estate development.

The most notable event is the imminent sale of three Nome buildings owned by the Sitasuak Properties subsidiary Nanuq, LLC, to the Bering Straits Regional Housing Authority (BSRHA).

The properties include the old Country Store building and two 14-plex apartment units. BSRHA intends to remodel the Country Store and use it as office and warehouse space. BSRHA officials have said they do not foresee any significant changes that will impact apartment tenants once they take

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# From the Chairman:

## ROBERT (BOBBY) EVANS

Hello Fellow Shareholders,

I hope all is well. It's getting colder and we are losing daylight each day. The tourists, seasonal workers and miners have left and it's just us locals here in Nome. Most are Sitnasuak shareholders who choose to live in our great community.

I have been thinking lately about how Sitnasuak has grown from a local company into a truly national one, both in terms of our shareholders and our business operations. Over the years more and more shareholders have left Nome and moved to other parts of Alaska, the lower 48 and even to several other countries. Today only about 25% of our shareholders still live in Nome. Also our businesses are now located throughout the country. Fifteen years ago we only had businesses in Nome. Change is sometimes needed and at times very good. Sitnasuak is evolving and changing with the times.

Sitnasuak today has five lines of business – petroleum distribution, apparel manufacturing, financial services, real estate and construction, and health services. Two of these – Bonanza Fuel and Nanuaq Properties – are heavily invested in Nome and have been a staple in our company since the 1980s. We are currently in the process of selling three of our Nanuaq properties and investing the proceeds in new buildings.

The Sitnasuak Board of Directors and the management team are currently working to complete a new five-year strategic plan. The new plan is based largely on the individual three-year business plans that the subsidiary companies completed this summer.

A key part of this planning process was a board strategic planning retreat, Oct. 2–3 in Girdwood. The last time we did this was in 2010. At that time we set the goals of hiring a new management team, cleaning up business operations and



diversifying our company. The 2010 planning sessions generated big rewards for the company, leading to record dividends and more benefits to all shareholders.

Our retreat was facilitated by Hugh Short, Sitnasuak shareholder and CEO of Pt Capital. At the retreat, the board received briefings on the business plan of each subsidiary. Some subsidiary plans project minimal changes and others huge changes. After briefings on the individual plans, the board looked at Sitnasuak as a whole and generated a vision for Sitnasuak's future. I am proud to say that a lot of discussion took place and hard choices were made.

Our goal for the company financially is to grow to more than \$10 million in after-tax profits in the next five years. That will allow us to give more in dividends, scholarships and other benefits.

We extend to you all our best wishes. Prayers and thoughts to those who are experiencing difficult times. We would love to hear from you by email, website, on Facebook or in person at our Nome or Anchorage offices.

Quyanna and God Bless,  
Robert (Bobby) Evans

## Sitnasuak makes Top 49ers list

Sitnasuak Native Corporation has made the list of Alaska Business Monthly's 2014 "Top 49ers." Sitnasuak is No. 34 on the 2014 list, which is based on 2013 revenue. Please visit <http://www.akbizmag.com/Alaska-Business-Monthly/Top-49ers-Announced-by-Alaska-Business-Monthly/> to see the full list. With great excitement, Sitnasuak is pleased to make the list.

Sitnasuak was featured in a six-page spread in the same issue of the magazine. Please visit <http://www.akbizmag.com/Alaska-Business-Monthly/October-2014/Sitnasuak-Native-Corporation/> to read it.



# Sitnasuak in the community:

## JROTC

Sitnasuak has long supported worthy community activities and projects through charitable contributions. So far in 2014, Sitnasuak has contributed \$346,828. The largest recipient of Sitnasuak funds (after the Sitnasuak Foundation) is the Junior Reserve Officer Training (JROTC) program at Nome-Beltz High School, which received a 2014 contribution of \$100,000.

The contribution to JROTC qualifies for an educational tax credit from the State of Alaska. When Sitnasuak makes contributions to certified educational programs, it pays less in corporate income taxes. So far in 2014, Sitnasuak has made \$138,149 in educational tax credit contributions but the out-of-pocket cost to Sitnasuak for these contributions is only \$32,500.

“This is one of those ‘everybody wins’ programs because the educational program receives the full dollar amount, but

it costs Sitnasuak far less because of the credit,” Chairman Bobby Evans said.

Sitnasuak has been a major supporter of the JROTC program for many years. In fact, the JROTC program in Nome is only possible because of Sitnasuak’s support.

Evans said Sitnasuak is delighted to support the JROTC program.

“It’s so valuable to the students who participate and ultimately, it contributes to the whole community by helping our young people become good citizens and contributing members of society. And the values it teaches – things like respect and responsibility – are consistent with our own traditional values,” he said.

JROTC teaches citizenship and leadership skills in a disciplined and structured environment to high school students. For cadets who stick with it and work hard, JROTC offers mentoring, college credits and advanced rank and pay if they pursue a military career.



CADETS FROM THE NOME-BELTZ JROTC PRESENT THE COLOR GUARD AT THE FRIENDS OF THE NRA BANQUET, OCT. 4 IN NOME.

Nome-Beltz began offering JROTC in 2002, according to Lt. Colonel Robert Blake. The school district and the Army sign a legal contract whereby the district provides classrooms, drill and rifle shooting area, half the instructors’ pay as determined by Cadet Command, and agrees to utilize the instructors only for JROTC. Cadet Command provides uniforms, curriculum and automation support for the curriculum, and half the instructor pay. The school district selects instructors from a pool provided by Cadet Command.

After about five years, Blake said, the school district could no longer pay its share of the instructors. Sitnasuak stepped in and has been paying the local share ever since.

Sitnasuak stepped up in yet another way this year. When long delays loomed for delivery of some cadet uniforms, Sitnasuak Technical Services (SNCT) – the subsidiary that manufactures military apparel – promised to deliver them directly right away.

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## SITNASUAK CHARITABLE CONTRIBUTIONS

### Summary to date in 2014

#### TAX CREDIT CONTRIBUTIONS

|                                     |            |
|-------------------------------------|------------|
| Nome Public Schools – JROTC         | \$ 100,000 |
| Nome Public Schools – Summer School | \$ 37,149  |
| Alaska Native Heritage Center       | \$ 1,000   |
| Subtotal                            | \$ 138,149 |
| Cost to Sitnasuak                   | \$ 32,500  |

#### NON TAX CREDIT CONTRIBUTIONS

|                                  |           |
|----------------------------------|-----------|
| Boys and Girls Club              | \$ 20,000 |
| Alaska Legal Services            | \$ 10,000 |
| Nome Golovin Race                | \$ 3,260  |
| SNC Reading Program              | \$ 1,619  |
| Kawerak Regional Conference      | \$ 2,310  |
| Inuit Circumpolar Conference     | \$ 1,000  |
| 20 different small contributions | \$ 6,270  |
| Subtotal                         | \$ 44,459 |

|                         |            |
|-------------------------|------------|
| Total                   | \$ 182,608 |
| Total cost to Sitnasuak | \$ 76,959  |



# Elders committee report:

## IVORY CARVING TRADITIONS

Walrus ivory carvings are found in many arctic communities across the circumpolar region as well as across the world. Intricate designs are often carved into the material representing Inuit cultural values and worldviews. The dense, yet fragile material is carefully constructed into pieces of art. What inspired this art form? Members of the Sitnasuak Elders Committee – Chair Helen C. Bell and advisory members Vincent Pikonganna and Guy Martin – share their knowledge and history of carving ivory in the Bering Strait region.

Before the Inuit of the Bering Strait region began working for monetary pay, they relied on their skills and ability to survive off the land and sea.

“Ivory carvings were their form of currency – individuals often bartered for supplemental materials they needed. The art form was also a matter of pride and gift giving, there were no stores here in Nome, so the men carved ivory to give away as gifts and in turn the women sewed beautiful clothing and accessories to show their appreciation towards the hunter,” Helen said.

Today many individuals continue to carve and sew, showing his or her talent, and cultural traditions. Vincent and Guy are both recognized as masters in carving ivory. Both men learned their skills through observation as young boys.

“I watched a lot of men in the club houses on King Island and went up to any man and watched them and learned. There is no manual; you observe and learn from the best,” Vincent said.

Guy first learned to carve ivory while on a visit to St. Lawrence Island where he watched Daniel Iyakitan, Tom Antoghome and Wayne Booshu carve. “I saw and I watched them in 1978, I learned with traditional tools: scrapers,

chisels, files. The only mechanical tool I used was a cloth buffer,” Guy said. The first carvings Guy made were ivory rings, which he sold, and shortly after went to the store to purchase heating oil with the money from the sale.

There are two types of walrus; a rogue walrus and a walrus that has been raised with kin. Vincent warns others about rogue walrus. “They are very dangerous, they are silent and sneaky, and you will not hear them. They eat seal and baby walrus meat, and they have not learned the survival skills from their kin and do not know how to dive and dig for clams.”

“In the past before the men even carved ivory, they showed their respect by curing it and drying it. It was a different process than just carving it right after getting the walrus. Sometimes people would preserve it underground,” Guy said.

Ivory is porous so it will decompose if unprotected, resulting in damage or discoloration. Experts recommend protecting ivory pieces from the sun and keeping them in a cool, climate controlled environment, 45 to 55 degrees. Ivory pieces should be cleaned with a soft



IVORY RING MADE BY JEROME SACLAMANA. SACLAMANA, FROM KING ISLAND, LEARNED TO CARVE FROM HIS FATHER MIKE SACLAMANA AND HIS GRANDFATHER JOHN KOKULUK SR.

cloth at least every two years. If ivory carvings are stored in a glass cabinet or container, a small jar of water stored near them will prevent cracking.

Helen C. Bell was born and raised in Nome. She spent her childhood on the other side of Cape Nome at camp with her family; only returning to Nome for the school months.

Vincent Pikonganna is originally from King Island and moved to Nome in 1960, where he currently resides.

Guy Martin was born and raised in Nome, where he too lives.



ELDERS' COMMITTEE MEMBERS (LEFT TO RIGHT) VINCENT PIKONGANNA, HELEN C. BELL, GUY MARTIN AND LINCOLN TRIGG, SR. [PHOTO BY JENNY MILLER]

# Elder Profile:

## DINA SAGOONICK

One of Sitnasuak's values is respect for our Elders. At Sitnasuak we believe our Elders are the historians of our Inupiaq culture. In this issue of the Venture we honor Elder Dina Sagoonick.

Dina was born and raised in a log cabin in Shaktoolik, on the east shore of Norton Sound. Dina was the third daughter of Baayin and Frederick Asicksik. She has nine children and raised two of her many grandchildren. Dina has 13 great, great, great grandchildren and she is proud of all of them.

Some of Dina's best memories of growing up in Shaktoolik are learning and going to school, which she attended up to the sixth grade. Other

fond memories include helping her father, Frederick, with subsistence food preparation and storage, chores, football and Sunday church services.

Dina worked as a preschool teacher's aide and a bilingual teacher. She taught students to sew and to prepare and store traditional foods. She also worked as a matron supervising high school students. Dina gave back to her community by helping widows and individuals with no parents.

"You live and choose you own life, good or bad. The best thing to do is to listen to your Elders," Dina said.

Dina lives in Shaktoolik with her two granddaughters.



DINA SAGOONICK WITH HER GREAT-GREAT-GREAT GRANDDAUGHTER ELISE EVAN.  
[PHOTO COURTESY OF GAIL EVAN]

## Is your will on file?


In the last several years, Sitnasuak has been urging shareholders to make sure they have a valid will on file. Having a will ensures your wishes are clear about who will inherit your stock when you pass on. It also makes the legal process much easier for your heirs.

To encourage shareholders to file a will, Sitnasuak has been offering a drawing for cash prizes at shareholder meetings. To qualify for the drawing, you must attend the meeting and have a valid will on file. You can even complete the paperwork then and there and still qualify for the drawing.

In addition to the shareholder meetings, all shareholders with a will on file are

eligible to win \$300 at a drawing held every three months. Our shareholders are getting the message – 22 shareholders completed their Sitnasuak wills at the shareholder reception in Anchorage. We thank all of you and encourage you to remind your friends and family about how important it is to have a will on file.

Will forms are available at both the Nome and Anchorage offices. They are also available on the website.

 **Last Will and Testament**  
Or Codicil to any pre-existing will for the purpose of amending, revoking, or otherwise disposing of the testator's assets.  
*(Please read the entire form carefully before filling out.)*

I (full name), \* \_\_\_\_\_  
residing at (full MAILING address), \* : \_\_\_\_\_, \* state \_\_\_\_\_  
\* city: \_\_\_\_\_

I am at least            years of age, and being of sound mind, execute this will as my last will and testament. I hereby revoke any and all other prior testamentary disposition of these shares.

E-mail Address: \_\_\_\_\_  
Other Email Address: \_\_\_\_\_ I own \_\_\_\_\_ shares of Sitnasuak Native Corporation.

**I hereby devise and bequeath my shares of Sitnasuak Native Corporation as follows:**

|                    |       |
|--------------------|-------|
| * Full Name:       | _____ |
| * Address:         | _____ |
| * Date of Birth:   | _____ |
| Social Security #: | _____ |
| Phone #:           | _____ |
| Relationship:      | _____ |
| * # of Shares:     | _____ |



# Employee Profile:

## CAMERON PISCOYA



Cameron Piscoya, a Sitnasuak shareholder and employee, has an important role in the Nome office. Cameron began his career with Sitnasuak in the Land Department in September 2011. He held multiple positions there until moving to his current position in September 2013, as project assistant. As a project assistant, Cameron's daily duties include projects in the IT Department and Human Resources.

"I love working for our corporation and improving the lives of our people,"

Cameron said. Cameron's work ethic and dedication to Sitnasuak is displayed not only in his daily tasks in the office, but also through his goal to grow as a young professional. Cameron is working toward a Bachelors of Business Administration in Human Resource Management from the University of Alaska Southeast, while working full time.

Cameron was raised in Nome, where he currently lives with his significant other and their daughter. Cameron's parents are Annette and Daniel (Koooper) Piscoya. His maternal grandparents are Ann Kalerak and the late Walter Kalerak. His paternal grandparents are Helen and Albert Lee. Albert Lee was an incorporating director on the Sitnasuak Board.

Cameron stays equally busy outside work. In 2011, he was elected to a three year term as a Tribal Council Member for the Village of Solomon. At home, his family is preparing to welcome a baby this December. Cameron and his family enjoy fishing, hunting, gathering and camping. Their favorite place to camp is near Nuuk.

## JROTC

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"We sincerely appreciate the tremendous support for our program and the true concern Sitnasuak has shown for helping our cadets to be successful and grow into better citizens and the future leaders of tomorrow," Blake said.

In addition to learning citizenship, leadership and military principles, cadets do community service and undertake major service learning projects. In the Nome-Beltz program, cadets are expected to live up to these values: respect, responsibilities, right choices, above reproach, and render aid, especially to Elders. As part of the Alaska state emphasis on subsistence curriculum, the program also emphasizes marksmanship safety and has an active rifle team that is one of the top JROTC rifle teams in Alaska.

Cadet Lt. Colonel Hunter Bellamy, a senior at Nome-Beltz and JROTC Battalion Commander, said the program has been enormously valuable for him.

"Through JROTC, I've learned leadership and citizenship skills," Bellamy said. "I've learned public speaking and citizenship. I almost define myself as a person through my JROTC experience. I've never been more proud to be with any other group. Without Sitnasuak's support, none of us would have this opportunity."

Bellamy said statistics show cadets have higher attendance, GPA, college prep scores, and less discipline problems and drop outs than the student body at large.

About 50 students are in JROTC at Nome-Beltz. That's more than 25% of the total student population of about 175. The Army requires at least 10% of the high school student population be involved. Because of the high level of involvement in the community by the cadets and the battalion's high inspection scores, the Nanook Battalion has been rated as a National Merit Unit by the U.S. Army, Blake said.

# About Sitnasuak Health Solutions

Sitnasuak Health Solutions (SHS) was created to take advantage of the recent dramatic reforms and technological advances in the health care industry. SHS is structured to build business strategic alliances with tribes to accelerate their own success in managing their health systems under Self Determination authorities.

“We are not just another company trying to do business in Indian Country. We’re a Native-owned business investing in the future of OUR Indian Country,” CEO Carolyn Crowder says in the SHS business plan.

SHS’s mission is to improve health care for all American Indians and Alaska Natives, by offering innovative, quality-focused business solutions. SHS core service offerings include self governance administrative and clinical system support services under Health Innovations and Quality (Health IQ), as its start-up umbrella operation. Additional supporting business lines are in various stages of development. They include SHS Revenue Cycle Management (RCM), SHS Health Information Technology (HIT), SHS Tribal Insurance Premium Sponsorship (TIPS), and SHS Tribal Health Facilities Development (THFD). Each of these business lines supports the strategic vision and mission of SHS.

## CAROLYN CROWDER WINS NATIONAL AWARD IN HEALTH

[Continued from page 1]

Crowder was honored for her work as co-chair of the national Indian Health Service Tribal Budget Formulation Work Group (TBFWG) and as co-chair of the Indian Health Service Information System Advisory Committee (ISAC). The TBFWG develops and presents the national tribal Indian Health Service (IHS) budget request annually to the Secretary of Health and Human Services (HHC). ISAC advises the IHS director on health information technology.

The IHS budget has increased significantly over the past six years, thanks largely to the work of the TBFWG. According to IHS Acting Director Dr. Yvette Roubideaux, the FY2015 IHS President’s budget represents a 38 percent increase since 2008.

Crowder was also successful in leading the convening of a first ever national IHS Budget Summit. The DC summit, held in October 2014, brought together tribes from across the country to address long-term budget strategies for Indian health.

As co-chair of ISAC, Crowder works to ensure American Indians and Alaska Natives are not left behind when it comes to new technology. She co-wrote a federal grant which established new support to implement electronic health records in Indian country. As a result, more than \$117 million in incentive funds have come into the tribal health systems from the Center for Medicare and Medicaid Services. Crowder was a featured speaker at the NIHB Annual Conference on both topics.

“I was very humbled to be nominated for the National Impact Award by my colleagues,” she said. “We all work so hard on so many issues at once that we don’t always stop to think about what others think about our accomplishments.”

“Those who know me know that I am passionate in my quest to obtain full funding for tribal health. To do so would fulfill the dream of many great tribal leaders who selflessly dedicated their lives to improve healthcare for all our people, including current and past chairs of NSHC,” she said. “Receiving

this award definitely gives me the inspiration to continue our good work! I feel blessed that Sitnasuak supports my work in this area.”

Sitnasuak hired Carolyn last spring to start up Sitnasuak Health Solutions, Sitnasuak’s newest subsidiary. She has extensive experience in tribal health, as former CEO of Norton Sound Health Corporation and working with the Aleutian Pribilof Islands Association. She is a leading advocate on national IHS policy and fiscal issues and serves on various key national work groups and committees. Crowder also serves as president of Bering Straits Foundation.

Daughter of Amy Eningowuk from Wales, Carolyn is a member of the Nome Eskimo Community and lives in Wasilla.

# BUSINESS NEWS

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ownership. The sale is scheduled to close in early December.

In a second area of intense activity, Sitnasuak Properties has been ramping up construction activities. Sitnasuak Properties has only been active in construction for one year but in that time it has completed two major projects on time and within budget. The two projects are the expansion of Bonanza Tank Farm in Nome and the Tudor Road Bingo project in Anchorage.

The tank farm expansion – completed in time for the first loads of fuel this summer – puts Bonanza Fuel in a better strategic position with more flexibility in how and when it buys fuel. The additional storage capacity also helps meet increased fuel demand in Nome due to additional marine traffic and a growing population.

Nanuaq Development (ND) completed the new Tudor Bingo building in Anchorage in late March, ahead of schedule. ND is a joint venture of Sitnasuak Native Corporation and Pfeffer Development. The property is owned by Kiska Properties, LLC. Sitnasuak holds an 80% interest in Kiska.

Since its founding about 20 years ago, Tudor Bingo has raised more than \$21 million for nonprofits in Alaska. Proceeds support Special Olympics Alaska, Alaska

Muscular Dystrophy Association and the Rotary Club of Anchorage East, among others. At the 2013 groundbreaking, Tudor Bingo announced that Sitnasuak Foundation would also become a beneficiary of its proceeds. We estimate this will amount to about \$50,000 per year.

In other news, Sitnasuak Properties received its 8(a) certification from the Small Business Administration this past summer. The company has secured two small remodeling contracts with the National Oceanic and Atmospheric Administration (NOAA), according to Charlie Sassara, CEO of Sitnasuak

Properties. One contract is to remodel the server and break rooms at the Tsunami Warning Center in Palmer. The other is to replace the boiler system at the National Weather Service Office in Anchorage.

Critical to Sitnasuak Properties' success so far, Sassara said, are key staff Jessica Verges and Shawn Takak. Verges was project manager on the tank farm expansion where she was meticulous about detail, documentation and coordination. Takak, the descendent of an Sitnasuak shareholder, has a mechanical engineering degree from UAA and is now pursuing his master's degree while working full time at Sitnasuak Properties.



ABOVE: THE TANK FARM EXPANSION. BELOW: NANUAQ DEVELOPMENT (ND) COMPLETED THE NEW TUDOR BINGO BUILDING IN ANCHORAGE IN LATE MARCH, AHEAD OF SCHEDULE. ND IS A JOINT VENTURE OF SITNASUAK NATIVE CORPORATION AND PFEFFER DEVELOPMENT.



# Want to win Sitnasuak merchandise?

Sitnasuak Native Corporation is welcoming shareholders and descendants to participate in a photo contest! There will be three categories; People (Elders, children, family, and youth), nature/



subsistence (landscapes and traditional foods), and Sitnasuak's business lines. The prizes and winners will be announced in the February issue of the Venture, and on Sitnasuak's social media pages.

Please send your photos (with a resolution of at least 300 DPI) and a Sitnasuak media release form to [social@snc.org](mailto:social@snc.org). Photos without a complete release form will not be considered. Our release forms can be downloaded from our forms page at [www.snc.org](http://www.snc.org). We look forward to viewing the world through our shareholders' and descendants' perspectives!

# In memoriam

Our sincere condolences to the family and friends of the recently deceased.

- Audrey O. Analoak
- Sturgis M. Iyapana
- Thomasina A. Schambeck
- Carolyn L. Terry
- Thomas L. Tungwenuk Jr.
- Selma K. Willoya
- Mary Garman
- Paul A. Harmon
- Laban A. Iyatunguk Sr.
- Andrew K. Johnson
- Doreen G. Nelson
- Brenda P. Ohrstedt
- Dean J. Pushruk
- Evelyn Amy Savetilik
- Ann Marie Smith

PLEASE SEND OBITUARY INFORMATION TO LARRY KELLER AT [LKELLER@SNC.ORG](mailto:LKELLER@SNC.ORG) OR DAVE EVANS AT [DEVANS@SNC.ORG](mailto:DEVANS@SNC.ORG).

# Welcome NEW SHAREHOLDERS

The following individuals recently received Sitnasuak shares through gifts or inheritance. Forms and information about gifting and inheritance are available on the website at <https://snc.org/who-we-are/shareholders> and <https://snc.org/forms>. Questions? Contact Shareholder Relations in Nome ([devans@snc.org](mailto:devans@snc.org)) or Anchorage ([lkeller@snc.org](mailto:lkeller@snc.org)).

- |                            |                    |                         |
|----------------------------|--------------------|-------------------------|
| Karlin J. Ahwinona-Smith   | Cecelia Koyuk-Pugh | Alicia L. Larsen        |
| Kristian D. Ahwinona-Smith | Daniel J. Larsen   | Darrell M. Larsen       |
| Paul J. Amarok             | Byron T. Larsen    | Jeremiah J. Miller      |
| Katherine E. Dubois        | Aurora L. Larsen   | Sharon L. Morningstar   |
| Devin O. Dukes             | Sigfried A. Larsen | Peter W. Nelson         |
| Joann M. Fugatt            | Michael G. Larsen  | Edward B. O'Connor      |
| Christia M. Harmon         | Perry O. Larsen    | Rachel S. Rais          |
| Andrea G. Harmon           | Adam J. Larsen     | Jennifer L. Russell     |
| Joshua D.F. Keller         | Cody J. Larsen     | Jacquelyn M. Stettinger |
| Stephan Koyuk              | Brianna M. Larsen  | James L. Whitaker IV    |

PHOTO BY PEGGY FAGERSTROM

# AFN reception attracts big crowd

PHOTOS BY JENNY MILLER

Sitnasuak Native Corporation recently held its Annual Shareholder Reception in conjunction with the Alaska Federation of Natives (AFN) Convention. Sitnasuak staff and Board of Directors welcomed shareholders, descendants and family to the reception and informational session, Oct. 23 at the Alaska Native Heritage Center in Anchorage.

Reverend Caleb Dotomain provided a beautiful and heartfelt invocation.

To add to the smiles and laughter that filled the room, the Kingikmiut dancers, who have ancestral ties to the village of Wales, shared songs and dances – lifting all of our spirits.

Chairman Bobby Evans briefed shareholders about the board's work and CEO David Hoffman gave a business update. Rich Dyson, VP of Human Resources, answered questions about current job openings. Talent bank forms were available for shareholders to complete on the spot.

As Sitnasuak continues to grow and deliver, shareholders and shareholder descendants are encouraged to keep an

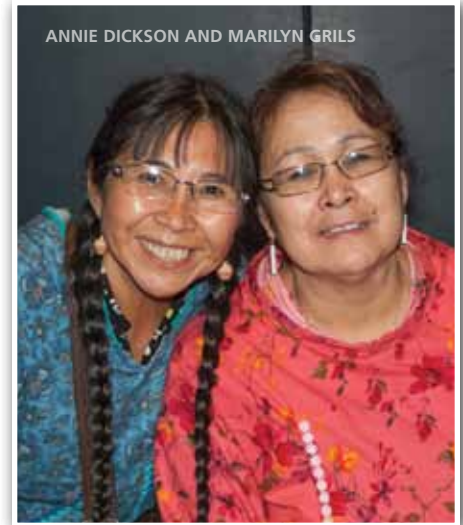
up to date Talent Bank form on file with Sitnasuak. The form is available on the website.

President Chuck Fagerstrom gave a thorough presentation on shareholder services. "We have great employees who have a great working relationship with our board. I couldn't ask to be part of a better corporation," he said.

Land Manager Austin Ahmasuk also spoke, as did Foundation Coordinator Chrystie Salesky. She reported on both the Shareholder Department and the Sitnasuak Foundation.

Lucky shareholders in attendance received some great prizes, such as Sitnasuak jackets, gift cards, cash prizes, a flat screen TV and an iPad. Congratulations to those shareholders who won!

This was one of the most exciting shareholder receptions because of the number of attendees. Approximately 300 individuals attended the reception – the largest in Sitnasuak history! Thank you all for making the event a success!





# And the winners were...

The following individuals won prizes at the Sitnasuak reception during AFN week.

Jimmie Milligrock – Flat Screen TV

Jerome Saclamana – ipad

Ida Davison – \$300

Maria H. Crumbley – \$150

Deana Nunooruk – \$150

Lois Baum – \$100

Samuel Mogg III – \$100

Homer Nunooruk – \$100

Elizabeth Ahwinona – \$50

Gail Angnabooguk – \$50

Jimmy Carlisle – \$50

Jennifer Patunac – \$50



## DIRECT ECONOMIC BENEFITS TO SHAREHOLDERS

|  |                     |
|--|---------------------|
| 2013 Regular shareholder dividend (\$6.16 per share) | \$ 1,265,264        |
| 2013 Special Elders dividend (\$500 per elder)       | \$ 218,000          |
| Scholarships   | \$ 175,330          |
| Charitable contributions                             | \$ 293,922          |
| Bereavement Benefits                                 | \$ 32,500           |
| Shareholder discounts on heating oil (\$.70 /gallon) | \$ 879,515          |
| Shareholder discounts on rent                        | \$ 15,675           |
| <b>Total</b>   | <b>\$ 2,880,206</b> |





P.O. Box 905  
Nome, Alaska 99762

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Sitnasuak Venture • November 2014

## Missing shareholders

Harold D. Ahwinona  
Amram  
Patricia Analoak  
Danny M. Aningayou  
Reginald K. Aningayou, Jr.  
Playdon S. Anowlic  
Julie M. Brown  
Mary Buck  
Douglas J. Carlo  
Suzanne M. Castel  
Theresa L. Carraher  
Eric M. Coleman  
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Lars P. Willoya, Jr.  
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Richard D. Zachry  
James K. Zindell

If you know the whereabouts of a missing shareholder please contact Sitnasuak's Shareholder Liaison with updated information.

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