

SITNASUAK
NATIVE CORPORATION

VENTURE

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2 0 1 8**



Letter from

THE PRESIDENT & CEO

Happy new year to you and your families. As we begin 2018, we celebrate our many successes in 2017 and look forward to the year ahead. We value our team's hard work, and we are excited about all the new opportunities that lie before us. The theme for this issue of the Venture is "Pride in Our Village Cultures." It is this pride that drives us in our decisions every day, strengthening us as we develop strong relationships, grow our family of businesses and persistently pursue our goals as a village corporation.



Over the past quarter, I worked closely with each of our Sitnasuak departments and business units to fine tune their 2018 Strategic Plans, ensuring they support the overarching Sitnasuak Native Corporation Strategic Plan approved by the Board of Directors. Together, we've analyzed our businesses, prioritized new opportunities and identified new markets to grow our brands and increase profits. As you may have seen in our new e-newsletter, the "Sitnasuak Messenger," we are on track to achieve our goal of an annual sustainable \$10 million in net profit, providing a sustainable \$10 per share regular dividend to Shareholders, and taking care of our Elders through a sustainable \$1,000 special Elders' dividend by 2019. This is our overall measure of success in updating Sitnasuak organizational strategies and goals.

To summarize our Strategic Planning, the following outlines our 2018 themes:

OPERATIONAL IMPROVEMENTS: Improved infrastructure, including new corporate processes and procedures that streamline operations and increase efficiency.

BUILDING UP OUR BUSINESSES: Stronger existing business lines for profit protection while deploying the capital needed in new industries to achieve to our goal of 10/10/1,000.

BRAND MARKETING: Increased market presence to build our brand, grow our customer base and attract talent through our values.

PROTECTING OUR LANDS: Explore appropriate opportunities to realize the full cultural and economic potential of our lands and natural resources while protecting subsistence and preserving use for our Shareholders.

BOOSTING TRUST: Conduct ourselves with the utmost integrity through honest and open communication in everything we do.

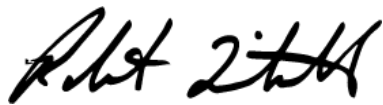
SHAREHOLDER ENGAGEMENT: Integrate our values into our decision-making process and increase opportunities for Shareholders as we grow together.

Letter continued

Staff are dedicated to work hard putting these strategic guidelines into action in order to achieve the goals of the Corporation as we advance the decisions of the Board of Directors. As president and CEO, I will work diligently to strengthen operations and corporate culture through our values.

I look forward to our continued success and wish everyone a safe and healthy spring season in 2018.

Quyanaqpak,



Roberta "Bobbi" Quintavell,
President & CEO

BOARD OF DIRECTORS

Robert "Bobby" Evans, Chairman

Louis Green Jr., 1st Vice Chairman

Mark Allred, 2nd Vice Chairman

Jason Evans, Treasurer

Helen Bell, Secretary

Neal Foster, Director

Charles Fagerstrom, Director

Barb "Qasuglana" Amarok, Director

Edna "Becka" Baker, Director

Andrew Miller Jr., Director

Trudy Sobocienski, Director

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letter from THE CHAIRMAN

Hello Fellow Shareholders,

It's hard to believe it's already 2018. Time is moving so fast! As we look back at 2017, our Sitnasuak family of businesses had another incredible year. Our pre-audit financial statements show over \$132 million in revenues and over \$8 million in profits. I am proud to share that this is the third year of positive growth for Sitnasuak. The success of the Corporation is attributed to all of our diligent and dedicated employees from Nome to Anchorage and Puerto Rico.



Your Board of Directors continues to support and collaborate with our great management team even through changes. In 2017, we combined the CEO and president position and hired Bobbi Quintavell to fill that role. In 2017, we said goodbye to retiring CEO Richard Strutz and President Michael Orr – and thanked each of them for their contributions and wished them the best in their future endeavors. The leadership transition went smoothly and operations did not skip a beat.

Looking ahead to 2018, we are strategically set for another year of growth, expansion and profitability. Our SNC Technical Services, LLC operations in Puerto Rico and Bonanza Fuel operations in Nome continue to be our strongest subsidiaries, in terms of gross revenue. Our Nanuaq Properties (Nome and Southcentral Alaska areas) and Financial Services Companies are solid and contribute to the bottom line. In 2018, we are looking at more growth and new opportunities.

We strive for excellence in everything we do by working closely with the management team. While evaluating all business lines and reviewing our operations we ask ourselves, how can we do better? How can we work smarter? What are our strengths and what are the opportunities? How can we ensure we achieve our five-year goal of 10/10/1,000? Guided by our values, we will continue to strive for success and work hard every day for our Shareholders and the Corporation.

We also ask ourselves, what are the needs, concerns and aspirations of our Shareholder base? How can we support them to the best of our ability? We continue to give back in dividends, scholarships, discounts and jobs. We also address some issues and concerns by contributing to our communities through donations to schools, homeless shelters for victims of domestic violence and local

SIGN UP FOR SITNASUAK'S NEW E-NEWSLETTER

Our corporation is doing great work both here and abroad, and there is much to be proud of. So much so that your Board of Directors feels it's important to communicate openly and often. To this end, we have begun an e-newsletter to supplement our quarterly Venture newsletter. The "Sitnasuak Messenger" will be issued as e-news, and Shareholders are encouraged to sign up to keep informed. To subscribe, share your email address with the Shareholder Department at shareholder@snc.org and include "subscribe me to Sitnasuak Messenger" in your email.

Letter continued

non-profits that benefit our Shareholders. We are always evaluating what more we can do.

We are also working on increased communications with our Shareholders, as we value open and regular communication. To this end, we created an e-newsletter to supplement our quarterly Venture newsletter. The Sitnasuak Messenger will be issued as e-news and shared via email. I encourage you to share this with friends and family so that they too may subscribe and stay informed. To sign up, please email us at shareholder@snc.org.

The Board of Directors continues to face its own challenges. Sitnasuak filed a lawsuit in Anchorage Superior Court to protect the integrity of our election and Shareholder voting rights from false and misleading campaigns. For years, certain individuals have engaged in a misinformation campaign in an effort to affect Sitnasuak's annual elections. The effort continued in 2017, and as a result we have asked the court to issue an injunction that invalidates proxies obtained through false or misleading solicitations. We must establish high standards, strive for excellence and hold people accountable to these standards to encourage good behavior and maintain fairness. We will continue to fight the good fight and hopefully obtain judicial resolution to this ongoing problem, which has spanned a number of years.

As the winter season ends and spring comes forward, I wish all Shareholders and families a safe and happy season. Please know we are doing great things at Sitnasuak and will keep in touch.

Take Care and God Bless,



Robert "Bobby" Evans

Board of Directors Chairman

IN MEMORIAM

Our sincere condolences to the family and friends of the recently deceased.

STEWART DAVIS, SR.

ARVID FRANZEN, JR.

RANDALL HOOGENDORN

JOSEPH JONES

LORRAINE KOST

MARY MILLER

STANLEY OKPEALUK, SR.

WENDIE SCHAEFFER

KIMBERLY SOOLOOK

ANTHONY SOOLOOK

RICHARD ZACHARY

PLEASE SEND OBITUARY INFORMATION TO
SHAREHOLDER@SNC.ORG.



Management at October 2017 strategic planning in Nome.

sitnasuak establishes **10/10/1,000 GOAL**

Sitnasuak management and staff are working toward the Board-established goal of “10/10/1,000.” This is our strategy to achieve a sustainable:

- \$10 million in consolidated net profit
- \$10 per share regular dividend
- \$1,000 special Elders’ dividend by 2019



This is a huge goal in a very short period of time. We’re excited to bring this to our company and our Shareholders.

As we settle into the new year, Sitnasuak’s financial strength has never been better. Based upon the goal of 10/10/1,000, our management has been refining operational strategies at the business unit and department levels. We have updated solid plans that will continue to grow our Corporation while guided by our values of culture, character and contribution.



To achieve our goals, we anticipate strategically investing additional capital over this coming fiscal year to grow our current family of businesses and capitalize on new business opportunities. It’s time to pursue new, large orders and contracts with greater returns for our Shareholders.

MISSING SHAREHOLDERS

ALONZO, SCOTT
ANAGICK, NATALIA
ANDERSON-TIMMONS, KATHERINE
ANNOKAZOOKA, SANCHEZ
BALLARD, ROBERT
BARGER JR., CHARLIE
BARGER, RALPH
BARGER-KNOX, ELLEN
BIGJIM, STEPHEN
BLANKENSHIP, JOHN
BORKOWSKI, CHELSEA
BOURDON, CYNTHIA
BROWER, DALE
BROWN, MABEL
BUCK, MARY
CAUBLE, JENNIFER
CHILDERS, ALLISON
COLEMAN, ERIC
DELGADO, KEVIN
DICKSON, CHRISTOPHER
DIXON, SCOTT
DOUGLAS, ALIE
ERNAK II, FREDERICK
EUBANKS, CHRISTOPHER
EUBANKS, DANIEL
FLOYD, RUTH
GIFFIN, LAURA
GOFF, NORMAN
GREINER, TIMOTHY
GUILLEY, JACQUALYN
GUSTAFSON, CHRISTIAN
GUSTAFSON, DESIREE
GUSTAFSON, SAMANTHA
HANSCHEN, SAMUEL
HEIDLEBAUGH, JAMES
HICKOK, ELIZABETH
HULL, CAROL
JACK, HAZEL
JOHNSON, GARON

JOHNSON, MELANIE
KATEXAC, ROMALD
KAYOUKTUK, COURTNEY
KEEBLE, JUDITH
KINNEY, JENNIFER
KOKULUK, ROBERT
KULUKHON, MICHELE
LARSEN, ELIZABETH
LARSEN JR., GEORGE
LARSEN, PERRY
LARSON, JULIE
LEONARD, JOYLYN
LEONARD JR., MICHAEL
LITTLEFIELD, SCOTT
LUCIANO, ANTHONY
LUCIER, PAUL
MAYAC, MICHAEL
MAZONNA, ANTHONY
MILTON, RUDZAVICE
MORGAN, KENDRA
MURPHY, DANIEL
MURPHY, JAMES
NICHOLSON, BETTY
OKITKON, ELSIE
OKLEASIK, RYAN
OKSOKTARUK, QUINN
OLIVER, VICKI
OLSON, ALEXANDRIA
OLSON, JENNIFER
OMELAK, RICHARD
ORR, ADRIENNE
ORR, CHANTIELLE
OUTWATER, BRYAN
OZENNA, LOUIE
PUSHRUK, PATRICK
RAIS, RACHEL
RILEY, JOHN
RILEY JR., LINCOLN
RILEY, THOMAS

ROSS, KENNETH
RUSSELL, JENNIFER
RYLANDER, MICHELLE
SEBRING-STROUT, ROBERT
SEEGANNA, MARK
SETON, ALICE
SETON, JOSIE
SHERMAN, THOMAS
SILOOK, IVAN
SILOOK JR., ROGER
SLWOOKO, DAVID
SMITH, STARLA
TOLOFF, CHARLES
TRIGG, BLANCHE
WALLUK, WILLIAM
WALUNGA, TIMOTHY
WASHINGTON, PRESTON
WILLOYA, WILLIAM
WILLOYA JR., LARS
WITTIE, FRANK
WITTIE, JAMIE
YOOL, THERESA

If you know the whereabouts of a missing Shareholder, please contact our shareholder department at shareholder@snc.org or (907) 929-7032.



mocean sponsors

MUSHER AARON BURMEISTER



Mocean, LLC, a subsidiary of Sitnasuak Native Corporation, is proud to announce the sponsorship of musher Aaron Burmeister in the 2018 Iditarod.

The Iditarod Sled Dog Race is an annual world-class sporting event that brings together the best mushers from around the globe. The race starts in Anchorage and ends in Nome. Aaron has competed in the Iditarod 17 times, finishing tenth, seventh, fourth and third in his last four races.

Aaron was born and raised in Nome, and is married to Sitnasuak Shareholder Amanda Burmeister (Michels); she is the daughter of Betty Ann Hoogendorn. According to Aaron, "My life has revolved around dog racing since childhood, and for the last 25 years I have been raising a competitive kennel of Alaska racing huskies with one goal in mind: to be an Iditarod Champion."

MEET AARON BURMEISTER

Listen to his stories from the Iditarod trail.
When: Friday, March 16, 2 pm to 3 pm
Location: Sitnasuak building, 214 Front Street
Where: 2nd floor board room | Nome, AK

Mocean, LLC, is a professional performance and tactical apparel company offering design, manufacturing and sales. As a high-quality and trusted apparel brand for law enforcement professionals all across the country and globe, Mocean is honored to sponsor Aaron. To learn more about Mocean and its line of products, visit moceantactical.com.

Good luck to Aaron and team in the 2018 Iditarod from Mocean, LLC, Sitnasuak Native Corporation and our family of businesses. We look forward to your finish in Nome!

2018 sitnasuak ELDERS SUBSISTENCE CALENDAR

The 2018 Sitnasuak Elders Subsistence Calendar has been distributed to Shareholders. The calendar honors our people, Elders, culture and traditional way of life, and is annually developed by the Sitnasuak Elders Committee. For 2018, the Committee chose to highlight plants and the Kinikmiut dialect of Inupiaq.

The theme of plants stemmed from the desire of the youth to learn and better understand plant identification and uses. The information on the calendar is drawn from the shared knowledge of the Elders. Our plants are a very important resource from edible plants such as young willow leaves, roots and sour docks to utility plants like grass used in mukluks for insulation and material for baskets, and moss for lighting seal oil lamps. Even medicinal plants like stink weed, tundra tea and berries were included.

There are hundreds of plants that our Native people utilize and the 2018 calendar highlights a few of them. Plants are gathered and preserved for year-round use providing important sources of nutrition and vitamins throughout the year with a traditional diet.



KINIKMIUT DIALECT FOR DAYS OF THE WEEK

- Sunday – **Minñuiqsigik**
- Monday – **Aipaa Ublut**
- Tuesday – **Tuglia Ublut**
- Wednesday – **Piñayuat Ublut**
- Thursday – **Sitmaat Ublut**
- Friday – **Taliimaat Ublut**
- Saturday – **Magiñuaqtuat**

KINIKMIUT DIALECT FOR MONTHS OF THE YEAR

- Nutaaq Ugiut** – New Start for January
- Iblauq** – Newborn Seal for February
- Sanaugvik** – Time for Woodworking for March
- Nuğvik** – Reindeer Fawn are Born for April
- Yuğguaññiaññaziiga** – Walrus Hunting for May
- Qitiqautuq** – The Middle of the Year for June
- Manniññağvik** – Time of Egg Harvest for July
- Aaqikziuvik**
Nunanivaaksranik – Storing Edible Plants for August
- Tipsraniaqtuat** – Harvest Clams for September
- Sigulaktaqmauñ** – Sea Ice Forms for October
- Ugiuqsraaqmauñ** – When Winter Begins for November
- Ublut Nailizrut** – Days are Short for December



First place photo by Janelle Otton.

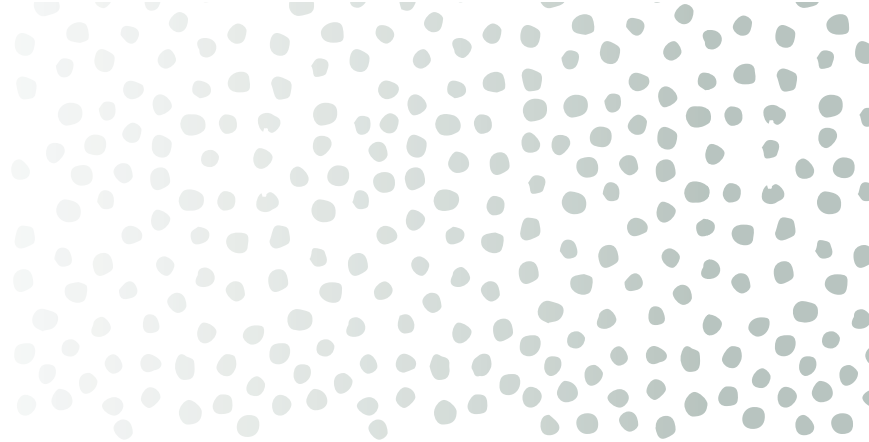
shareholder digital photo **CONTEST WINNERS**

Congratulations to the winners of our winter Shareholder digital photo contest:

1st: Janelle Otton submitted a picture of her son seal hunting off the shores of Nome.

2nd: Rose Taylor submitted a picture of a winter scene.

Janelle won a \$100 gas card, and Rose a \$50 grocery card. Quyaana to everyone that submitted photos and for sharing with our Corporation.



Honorable mention by Janelle Otton.



Second place photo by Rose Taylor.



ARCTIC FUTURES

to be held in nome

Sitnasuak is proud to be a partner of the Arctic Futures workshop, which will be held in Nome, March 26 and 27, 2018 at the UAF Northwest Campus. The theme of the workshop is “Arctic in the Distant Future... Gaining Alaskan Native Insights to Challenges Anticipated Across Maritime and Coastal Regions.”

The workshop will be led by the UAA Arctic Domain Awareness Center (ADAC) in partnership with federal agencies and Arctic-based organizations, including Sitnasuak. The workshop recognizes that the U.S. Arctic is strategically vital to national interests. While the U.S. Arctic can be considered austere and remote, it is known to be rich in resources and geographically strategic. Preserving and protecting national interests, including securing borders and ensuring safety and security in adjoining Arctic waterways, remains an important task, but is also a resource challenge for U.S. federal agencies. At the same time, the U.S. Arctic region is facing an unprecedented amount of change in terms of environment, weather and human activity.

Accordingly, ADAC is working with Arctic organizations, the U.S. Coast Guard and Arctic Policy Planners to facilitate this workshop, specifically oriented to “listen and learn” from Alaskan Arctic experts in local and place-based knowledge in anticipating challenges, expected changes and opportunities that may be present in the Arctic in the coming decades. The workshop will help create a comprehensive report that allows follow-on inquiries and most importantly, inform planners as they update and



Arctic Futures continued



create new U.S. Federal strategies for the Arctic. Additionally, the workshop seeks to inform policy makers as they prioritize capability needs and resource decisions.

ADAC has expressed appreciation for the efforts of Sitnasuak, City of Nome, the University of Alaska Northwest Campus and Kawerak in their gracious efforts to help plan and host the workshop. Workshop planning is a collaborative effort in partnership among:



- Headquarters U.S. Coast Guard Arctic Advisor to the Commandant;
- Headquarters U.S. Coast Guard Office of Emerging Policy— “Evergreen;”
- U.S. Coast Guard District 17 Arctic Planners;
- U.S. Coast Guard Academy Center of Arctic Study and Policy (CASP);
- Sitnasuak Native Corporation;
- Kawerak Incorporated;
- City of Nome;
- The University of Alaska Fairbanks Northwest Campus; and
- The Arctic Domain Awareness Center, (ADAC)



Shareholders and Arctic residents are invited to join the workshop which is planned as a complementary effort to precede the 2018 Western Alaska Interdisciplinary Science Conference (WAISC), which will also be held in Nome March 28-30.

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A SITNASUAK COMPANY



elder profile

ESTHER BOURDON

By Eileen Norbert

“Kimasuk, don’t let the baby come out yet! The baby will freeze!” Kauwailak (Michael Koweluk) and his wife Kimasuk (Josephine) were traveling to Teller from Cape Wooley by dogsled on April 12, 1929. Kimasuk was sitting in the sled, packing her daughter Polly. Near Teller, the baby was on the verge of being born. Kauwailak drove the dog team to his brother Nanurak’s house where six men carried Kimasuk into the house while Kauwailak rushed off to get the midwife. The baby couldn’t wait. Kimasuk asked, “boy or girl?” Her sister-in-law replied, “boy.” When the midwife arrived she informed them it was a girl. Her parents named her Atqaa (which means diving) and Agunat and an English name Esther. Esther was baptized at the Lutheran Church. That same spring, they drove back to Wales by dog team.

Growing up, Esther did not attain much schooling due to her family’s winter camping trips. Her fondest memories were the times she spent with her family, especially playing with her siblings. She would rather spend time with her family than go to school, and went as far as fourth grade. In her early teens, Esther helped her sister, Sarah, with beading, cutting and sewing reindeer bottoms for slippers. She progressed on to making



Esther Bourdon continued

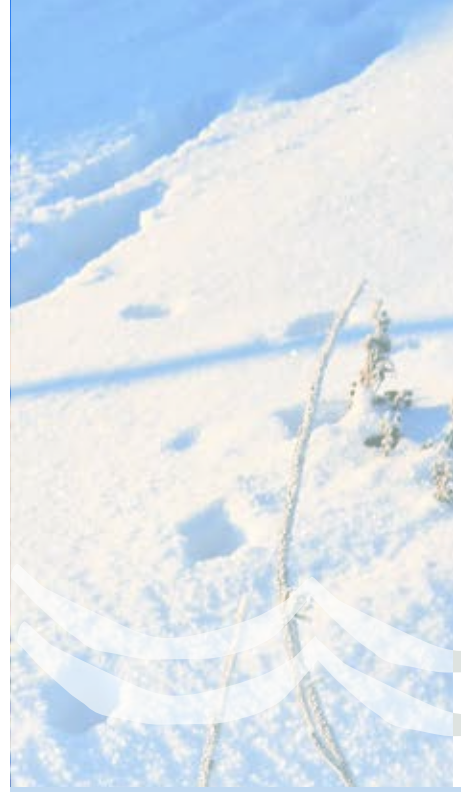
parkas, which she became well-known for. Esther has expertly and uniformly sewn thousands of stitches by hand.

Esther's first job was at the Buck Creek Iron Mining Camp near Wales. She and her sister, Polly, washed miners' clothes on wash boards for very little pay. She also trapped squirrels with Helen Senungetuk. Esther proudly made a squirrel skin parka for her brother Andrew. He took her hunting with him but she refused to shoot, so he let her spot for seals and walrus with his binoculars. Once when they were hunting, Esther told him there were brown spots on the ice. Twice he looked through the binoculars and he said, "No, it was only brown ice." As they neared the spot, she told him again and he saw that the "brown ice" was actually walrus. "See, I told you," she said. That was the only time she spoke to him that way, as it is considered disrespectful.

In the mid 1950s, Esther along with her parents and seven siblings, Andrew, Polly, Teddy, Hilda, Billy, Sarah and Clara, moved to Nome by skin boat to support her uncle's family. They lived in a quonset hut, which was on Fourth and Division Street. Although Esther and Polly were very homesick and wanted to move back to Wales immediately, they found Nome amazing, especially the water truck that delivered right to their house. In order to provide for themselves, everyone worked and sewed items to sell. The women sold slippers and mukluks to Polet's Store and traded their items to McAlpine for coffee, sugar and flour. The family bought land at Fort Davis near other Wales' families and to this day use their camp for hunting and fishing. In 1964, Esther married David Bourdon and had five children: Dewey, Josie, Brian, Mary and Wilson. Esther learned to drive a car, run the boat motor, snowmachine and ride a four-wheeler. She'd drive to Imruk Basin, towing her boat through the mountains to camp, and set-net for salmon. Her friend Sophie Swanson told her, "If you had an airplane you would fly it too!"

Esther began serving her people with passion and dedication. She was a health aide for Norton Sound Health Corporation, cook for XYZ, Nome Child Care provider and a teacher for the bilingual/bicultural program at Nome Beltz. She joined the United Methodist Women's Society, and at 88 years of age she still volunteers at the Methodist Church. She translates Bible verses into Iñupiaq and volunteers at Nome schools. She served on the Kawerak Elders Advisory Committee and Sitnasuk Elders Committee, only resigning due to health concerns.

Esther provided translations for Sitnasuk's 2018 calendar in the Kirjikiut dialect, with fellow Elders Lily Rose and Harold Ahmasuk, Jr. Esther has always had the drive and willingness to share her knowledge, especially with young people. Esther's message to them is: "I didn't go to school, I learned through my work. Get an education! Learn!" Like her mother Kimasuk, Esther lives her Iñupiaq values, spirituality and life in its purest form – sharing her knowledge with others. Her dedication to serve is a living example of what it means to be a true Iñupiaq woman and Elder. Sitnasuk is honored to share Agunat's life with Shareholders. Esther epitomizes "Iñupiat Ilhuziat."



E s t h e r

e p i t o m i z e s

" I ñ u p i a t

l l h u z i a t . "



UPDATE ON LAWSUIT

Sitnasuak Native Corporation has engaged in a lawsuit currently pending in Anchorage Superior Court that seeks to resolve the lengthy and divisive misinformation campaign by certain individuals who seek to obtain seats on the Sitnasuak Board of Directors.

This case was filed to protect Shareholders' ability to exercise their voting rights in a clean election, untouched by false information. As noted in Sitnasuak's court filing, "the free and intelligent voting rights of...Shareholders will be forfeited if such votes are exercised based upon false and misleading information." A vote based on misleading information would irreparably harm Sitnasuak and its Shareholders.

The court filings are public records and available to any Shareholder interested in reviewing them. The filings discuss important factual background information to understand the case and why it is important to Shareholders. The court docket (Case No. 3AN-17-08648CI) can be found online on Alaska Courtview at <https://records.courts.alaska.gov>.

The following are allegations from Sitnasuak's court filings, and provide helpful background to Sitnasuak Shareholders:

- Like the federal laws that govern publicly traded companies, Alaska's securities laws prohibits false and misleading statements in proxy solicitations to Shareholders of Alaska Native Corporations, including Sitnasuak.
- In 2014, Barbara Amarok and Marie Tozier were involved in the publication of a false and misleading proxy solicitation in *The Nome Nugget*. This proxy solicitation contained false and misleading statements about discretionary proxy voting.
- In addition to her involvement in the publication of this false and misleading statement in *The Nome Nugget*, Barbara Amarok, a sitting director, filed a request for investigation with the Alaska Division of Banking and Securities against Sitnasuak without first bringing her concerns directly to Sitnasuak's Board of Directors. In doing so, Barbara Amarok breached her fiduciary duties as a director to Sitnasuak by distributing privileged, attorney-client information about the Corporation without permission or consent.
- In 2016, the Alaska Division of Banking and Securities determined that Defendant Charles E. Fagerstrom's father, Charles W. Fagerstrom, violated the Alaska securities laws by sending anonymous postcards to Sitnasuak Shareholders that wrongly accused the board of engaging in "ISIS style leadership" and in wrongful conduct by using discretionary proxy voting.

Lawsuit continued

Charles W. Fagerstrom was ordered to cease and desist from distributing false and misleading proxy solicitations.

- In 2016, Banking and Securities determined that Defendant Marie Tozier published an unlawful proxy solicitation on Facebook about discretionary proxy voting.
- In January 2017, Defendant Marie Tozier published another proxy solicitation without filing with Alaska’s Division of Banking and Securities. That proxy solicitation again contained false statements about discretionary proxy voting.
- In May 2017, Defendants Charles E. Fagerstrom, Edna “Becka” Baker, and Barbara Amarok were involved in the creation of a false and misleading proxy solicitation sent anonymously to Sitnasuak Shareholders. This proxy solicitation contained false statements about discretionary proxy voting, and falsely implied the current Board was engaged in unethical voting practices, disrespecting Elders and Shareholders and unfair hiring practices. Defendants Charles E. Fagerstrom and Edna “Becka” Baker were both serving on the Sitnasuak proxy committee at the time, and their false and misleading statements to Shareholders breached their fiduciary duties as directors.
- Sitnasuak’s annual meeting on June 3, 2017 was vacated due to lack of quorum.
- In August 2017, Defendants Marie Tozier and Barbara Amarok published false and misleading proxy solicitations in The Nome Nugget and on Facebook, and sent false and misleading proxy solicitations to Sitnasuak Shareholders via direct mail. This proxy solicitation falsely accused Sitnasuak of various practices once again, including false and misleading statements about discretionary proxy voting.

Against this extensive backdrop of false and misleading proxy solicitations Sitnasuak has asked the Superior Court for an injunction that would invalidate Barbara Amarok and Marie Tozier’s write-in proxies, as these proxies were obtained in violation of Alaska’s securities laws. However, Sitnasuak has also asked the court to rule those proxies remain valid for quorum purposes and for the Shareholders’ vote on whether to lower the quorum requirement for future Shareholder meetings. Because Amarok and Tozier’s proxy solicitations did not contain false and misleading statements about the quorum issue, these proxies remain valid for that purpose. It is a common practice for Alaska Native-owned corporations to lower the quorum requirement for annual Shareholder meetings.

The process for conducting Shareholder meetings is a critical part of a successful operation, and we’re hopeful that the circumstances are resolved soon. We will share any developments with Sitnasuak Shareholders in the court case and the Corporation’s ability to proceed with the Sitnasuak annual meeting.

NEW SHAREHOLDERS

Donald Black

Christine Cabrera

Cynthia Cabrera

Brian Cannon

Adam Flynn

Alyssa Gologergen

Lynette Larsen

Tammy Merchant

William Merchant

Jason Safrit

Barbara Safrit-Gologergen

James Sparks

Rena Sparks

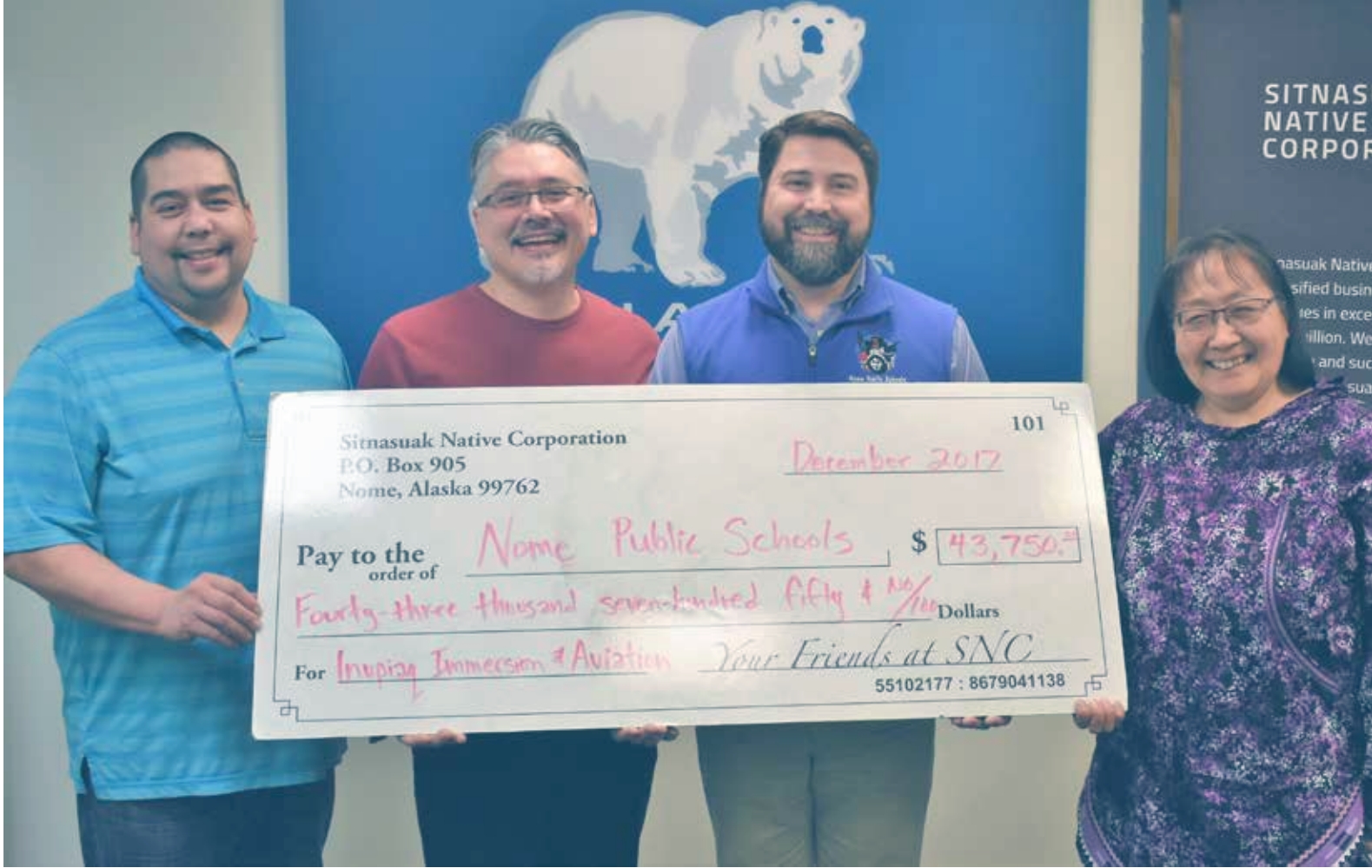
Rhonda Sparks

Frank Waghiyi

Richard Waghiyi

Dora Wilson-Ahyakak

Zianna Wilson-Henry



sitnasuak contributes to

EDUCATION & WOMEN'S SHELTER PROGRAMS

Sitnasuak Native Corporation (SNC) is pleased to announce over \$80,000 in recent contributions to education and women's shelter programs. According to Bobbi Quintavell, President and CEO, "At Sitnasuak we believe our social responsibility as a Village Corporation is integral to strengthening our community, our people and our culture. We are proud that our 2017 charitable contributions provided important support for stronger communities and overall quality of life among our people. Sitnasuak was able to make significant donations at the end of 2017 to education and women's shelter programs in Nome, the Bering Strait Region and with the University of Alaska. We are proud to provide financially to such necessary assistance services."

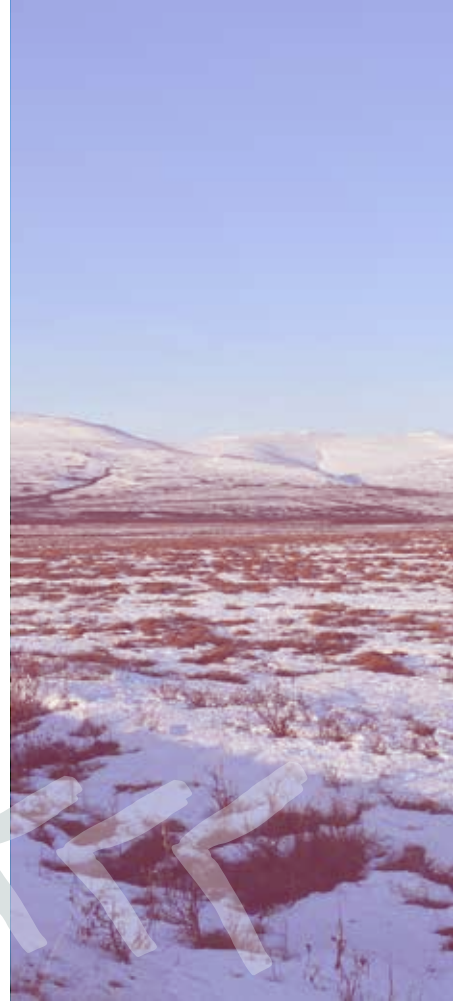
The Sitnasuak charitable contributions that were approved in December 2017 include the following organizations:

Nome Public Schools for Inupiaq Immersion & Aviation Programs	\$43,750
Northwestern Alaska Career and Technical Center (NACTEC)	\$25,000
UAF-Rural Alaska Honors Institute	\$6,500
Bering Sea Women's Group	\$10,000

Sitnasuak Contributes continued

The contributions maximize and take advantage of the State of Alaska education tax credits. Each contribution also provides important benefits with communities and Shareholders.

According to Chairman Bobby Evans, "We are glad to be a partner with nonprofit organizations, especially when funding can be a challenge. Sitnasuak is looking forward to the success of these valuable programs to impact the education and well-being of our communities and people."



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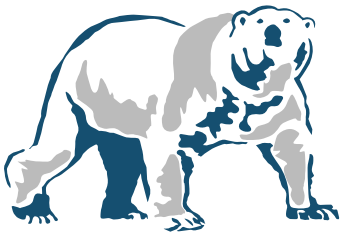
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VALUES

- spirituality - ukpaisrun
- commitment to family - munnaktui kiñunnaisi
- love of children - naggiagiktut ilagit
- respect of elders - utuqannat kammagiralui
- respecting others - naggiagiktut ilagit
- hard work - saġiknatuak sauaq
- reverence toward nature - kammaktui nunamiituat
- cooperation - kattiitutiñsahuagat
- sharing - pikkaagupsi aitturalui
- honesty - naggiuatun kulliaglutin
- obedience - kammaktui
- patience - uttakiragagin
- humor - quyniuñniq
- humility - qinuinnaq
- responsibility - aḡalataasran
- pride in culture - puyaunau iñupiaqtun ittusiaq
- avoidance of conflict - aziusrat sugunnai
- open communication - kanniglusi
- speaking our traditional language - iñupiuraġluta